



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

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Consolidated financial statement of the Eurosystem as at 8 January 2021

In the week ending 8 January 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 6.5 billion to EUR 297.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 136.1 billion to EUR 1,245.4 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 143.7 billion to EUR 5,067.4 billion.

The change in the **revaluation accounts** (liability item 11) was due to the finalisation of the revaluation of the Eurosystem's assets and liabilities in the context of the financial year 2020.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 8 January 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.7 billion	-	-
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 287.8 billion	+EUR 0.6 billion	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 29.4 billion	+EUR 0.0 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,341.1 billion	+EUR 4.6 billion	-EUR 5.1 billion
Corporate sector purchase programme	EUR 250.8 billion	+EUR 0.8 billion	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 762.5 billion	+EUR 11.7 billion	-EUR 2.9 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 8 January 2021
(in EUR millions)

Assets	Balance as at 8 January 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 8 January 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	536.543	0	1 Banknotes in circulation	1.430.147	-4.364
2 Claims on non-euro area residents denominated in foreign currency	344.296	-2.883	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.637.300	148.106
2.1 Receivables from the IMF	85.102	-277	2.1 Current accounts (covering the minimum reserve system)	3.089.948	284.617
2.2 Balances with banks and security investments, external loans and other external assets	259.193	-2.606	2.2 Deposit facility	547.349	-136.513
3 Claims on euro area residents denominated in foreign currency	20.066	-3.370	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10.801	-3.535	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10.801	-3.535	2.5 Deposits related to margin calls	2	2
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	14.155	-9.409
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.792.754	-440	4 Debt certificates issued	0	0
5.1 Main refinancing operations	180	-288	5 Liabilities to other euro area residents denominated in euro	559.142	-52.162
5.2 Longer-term refinancing operations	1.792.574	0	5.1 General government	474.809	-41.364
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	84.333	-10.798
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	355.479	-75.666
5.5 Marginal lending facility	0	-152	7 Liabilities to euro area residents denominated in foreign currency	8.049	233
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3.866	-29
6 Other claims on euro area credit institutions denominated in euro	38.891	13.562	8.1 Deposits, balances and other liabilities	3.866	-29
7 Securities of euro area residents denominated in euro	3.899.757	8.841	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.703.448	8.806	9 Counterpart of special drawing rights allocated by the IMF	54.799	0
7.2 Other securities	196.309	35	10 Other liabilities	300.622	-793
8 General government debt denominated in euro	22.676	0	11 Revaluation accounts	512.529	-356
9 Other assets	318.930	-6.786	12 Capital and reserves	108.626	-172
Total assets	6.984.713	5.389	Total liabilities	6.984.713	5.389

Totals / sub-totals may not add up, due to rounding.