

Press release

22 December 2020

Consolidated financial statement of the Eurosystem as at 18 December 2020

In the week ending 18 December 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 4.3 billion to EUR 311.8 billion, owing mainly to US dollar liquidity-providing operations.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 45.1 billion to EUR 1,229.2 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 2.3 billion to EUR 5,025.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 18 December 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.6 billion	-	-
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 287.9 billion	+EUR 0.5 billion	-
Asset-backed securities purchase programme	EUR 30.1 billion	+EUR 0.0 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,347.0 billion	+EUR 7.9 billion	-EUR 4.9 billion
Corporate sector purchase programme	EUR 250.9 billion	+EUR 0.6 billion	-EUR 0.6 billion
Pandemic emergency purchase programme	EUR 752.3 billion	+EUR 18.6 billion	-EUR 3.0 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 18 December 2020
(in EUR millions)

Assets	Balance as at 18 December 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 18 December 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	559.280	0	1 Banknotes in circulation	1.424.657	7.483
2 Claims on non-euro area residents denominated in foreign currency	354.651	1.366	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.600.556	-9.816
2.1 Receivables from the IMF	86.238	55	2.1 Current accounts (covering the minimum reserve system)	3.036.838	-1.679
2.2 Balances with banks and security investments, external loans and other external assets	268.413	1.311	2.2 Deposit facility	563.718	-8.073
3 Claims on euro area residents denominated in foreign currency	25.214	2.954	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12.229	-589	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12.229	-589	2.5 Deposits related to margin calls	0	-64
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	15.580	2.872
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.792.923	36.935	4 Debt certificates issued	0	0
5.1 Main refinancing operations	344	102	5 Liabilities to other euro area residents denominated in euro	643.266	16.140
5.2 Longer-term refinancing operations	1.792.574	36.828	5.1 General government	560.486	2.665
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	82.780	13.475
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	300.334	39.848
5.5 Marginal lending facility	5	5	7 Liabilities to euro area residents denominated in foreign currency	8.363	412
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3.797	-380
6 Other claims on euro area credit institutions denominated in euro	36.655	-1.730	8.1 Deposits, balances and other liabilities	3.797	-380
7 Securities of euro area residents denominated in euro	3.895.605	20.071	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.699.982	18.907	9 Counterpart of special drawing rights allocated by the IMF	55.888	0
7.2 Other securities	195.623	1.164	10 Other liabilities	304.160	2.706
8 General government debt denominated in euro	22.735	0	11 Revaluation accounts	543.498	0
9 Other assets	309.603	257	12 Capital and reserves	108.797	0
Total assets	7.008.896	59.264	Total liabilities	7.008.896	59.264

Totals / sub-totals may not add up, due to rounding.