



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

**8 September 2020**

## **Consolidated financial statement of the Eurosystem as at 4 September 2020**

In the week ending 4 September 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 317.1 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 16.2 billion to EUR 1,103.4 billion.

Base money (liability items 1, 2.1 and 2.2) rose by EUR 90.9 billion to EUR 4,499.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 4 September 2020</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 32.6 billion	-	-EUR 2.0 billion
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 285.3 billion	+EUR 0.9 billion	-
Asset-backed securities purchase programme	EUR 29.5 billion	-	-
Public sector purchase programme	EUR 2,273.7 billion	+EUR 8.9 billion	-EUR 8.5 billion
Corporate sector purchase programme	EUR 229.4 billion	+EUR 1.3 billion	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 512.3 billion	+EUR 15.1 billion	-EUR 0.8 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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**Weekly consolidated financial statement of the Eurosystem as at 4 September 2020**  
(in EUR millions)

Assets	Balance as at 4 September 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 4 September 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	548.767	1	1 Banknotes in circulation	1.384.460	1.395
2 Claims on non-euro area residents denominated in foreign currency	359.531	907	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.115.085	89.494
2.1 Receivables from the IMF	85.816	-7	2.1 Current accounts (covering the minimum reserve system)	2.621.915	72.560
2.2 Balances with banks and security investments, external loans and other external assets	273.715	914	2.2 Deposit facility	493.170	16.934
3 Claims on euro area residents denominated in foreign currency	27.548	-275	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13.813	2.274	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13.813	2.274	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9.603	3.507
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.596.613	723	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.568	-65	5 Liabilities to other euro area residents denominated in euro	737.757	-84.492
5.2 Longer-term refinancing operations	1.595.045	794	5.1 General government	679.247	-84.489
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	58.510	-3
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	209.904	5.722
5.5 Marginal lending facility	0	-5	7 Liabilities to euro area residents denominated in foreign currency	5.672	257
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7.207	-185
6 Other claims on euro area credit institutions denominated in euro	35.205	3.247	8.1 Deposits, balances and other liabilities	7.207	-185
7 Securities of euro area residents denominated in euro	3.567.925	13.616	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.366.167	14.936	9 Counterpart of special drawing rights allocated by the IMF	57.110	0
7.2 Other securities	201.759	-1.320	10 Other liabilities	280.195	2.964
8 General government debt denominated in euro	22.804	0	11 Revaluation accounts	542.941	0
9 Other assets	286.650	-1.872	12 Capital and reserves	108.922	-42
<b>Total assets</b>	<b>6.458.857</b>	<b>18.621</b>	<b>Total liabilities</b>	<b>6.458.857</b>	<b>18.621</b>

Totals / sub-totals may not add up, due to rounding.