

Press release

2 December 2020

ECB appoints two senior managers for banking supervision

- Linette Field becomes Director General On-site & Internal Model Inspections
- Mario Quagliariello becomes Director Supervisory Strategy and Risk
- Both start on 1 January 2021 in their new positions

The Executive Board of the European Central Bank (ECB) has appointed Linette Field to the position of Director General On-site & Internal Model Inspections and Mario Quagliariello to the position of Director Supervisory Strategy and Risk.

Linette Field is currently Deputy Director General in the Directorate General Horizontal Line Supervision. She has been working in ECB Banking Supervision since its early days in 2014. Prior to coming to the ECB she worked in supervision for several years, at the Bank of England and later at Banco de España. Ms Field holds a degree in European Finance and Accounting from Leeds Metropolitan University, UK.

Mario Quagliariello is currently Director of Economic Analysis and Statistics at the European Banking Authority. Prior to his current role at the EBA in Paris where his department is in charge of the analysis of risks and vulnerabilities in the EU banking sector as well as of the stress testing function at EBA, Mr Quagliariello worked for the EBA in its original location in London as Principal Bank Sector Analyst and Head of Risk Analysis Unit for nearly seven years. This followed a 12-year long career at Banca d'Italia where he worked in banking and financial supervision, most recently as Senior Economist. He holds a PhD in Economics from the University of York and a degree in Economics from University of Rome "La Sapienza".

For media queries, please contact [Stefan Ruhkamp](#), tel.: +49 69 1344 5057.

European Central Bank

Directorate General Communications, Global Media Relations Division
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

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Notes

- The Directorate General On-site and Internal Model Inspections was established as part of the reorganisation of the Single Supervisory Mechanism (SSM) that came into effect in October. The directorate defines and ensures the execution of the on-site supervisory programme, coordinating the staffing of all on-site activities with the national competent authorities' (NCAs) horizontal functions and external service providers when needed. It leads on-site activities and participates in on-site activities led by NCAs, including at less significant institutions. It also maintains comprehensive on-site methodologies and respective support tools and contributes to the SSM training curriculum to ensure a harmonised on-site approach across the SSM. In her new function as Director General, Ms Field will lead all functions related to the planning and performance of on-site supervisory activities including on-site inspections, internal model investigations and asset quality reviews.
- As Director of the newly created Directorate Supervisory Strategy and Risk, Mr Quagliariello will lead the functions of a supervisory risk office and guide strategic planning and priority setting for ECB Banking Supervision. He will be responsible for ensuring that supervisory outcomes are consistent with supervisory priorities and risk tolerance, acting as a second line of defence. He will oversee three divisions and the Strategic Planning Office and will establish the role of this new directorate, collaborating closely with the other business areas in ECB Banking Supervision to promote the alignment of the supervisory strategic plan with the SSM supervisory priorities.

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