

Press release

7 October 2020

ECB publishes summary of feedback on public consultation on compounded €STR rates

- Consultation received 44 replies
- Respondents supportive of publication of compounded €STR rates by the ECB

The public consultation launched by the ECB on the possible publication of backward-looking compounded rates received a significant number of replies coming from a broad range of market participants across different countries. The replies were supportive of the main parameters and elements of the envisaged methodology, and contained some suggestions, which the ECB will consider when finalising the methodology.

For more details, please refer to the summary.

For media queries, please contact William Lelieveldt, tel.: +49 69 1344 7316.

Notes

- The public consultation can be found here.
- For more information please check our <u>Explainer on benchmark rates</u>.

Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu