

PRESS RELEASE

15 December 2020

Consolidated financial statement of the Eurosystem as at 11 December 2020

In the week ending 11 December 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 307.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 24.9 billion to EUR 1,184.1 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 57.6 billion to EUR 5,027.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 11 December 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.6 billion	-	-
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 287.4 billion	+EUR 0.6 billion	-
Asset-backed securities purchase programme	EUR 30.2 billion	+EUR 0.0 billion	-
Public sector purchase programme	EUR 2,344.0 billion	+EUR 10.3 billion	-EUR 3.7 billion
Corporate sector purchase programme	EUR 251.0 billion	+EUR 1.1 billion	-EUR 0.3 billion
Pandemic emergency purchase programme	EUR 736.6 billion	+EUR 21.7 billion	-EUR 3.0 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](https://www.ecb.europa.eu/press/pr/2016/201634/html)).

European Central Bank

Directorate General Communications, Global Media Relations Division
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, e-mail: media@ecb.europa.eu, website: www.ecb.europa.eu

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Weekly consolidated financial statement of the Eurosystem as at 11 December 2020
(in EUR millions)

Assets	Balance as at 11 December 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 11 December 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	559.280	0	1 Banknotes in circulation	1.417.174	6.250
2 Claims on non-euro area residents denominated in foreign currency	353.285	-112	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.610.372	51.251
2.1 Receivables from the IMF	86.183	0	2.1 Current accounts (covering the minimum reserve system)	3.038.517	76.236
2.2 Balances with banks and security investments, external loans and other external assets	267.102	-112	2.2 Deposit facility	571.791	-24.860
3 Claims on euro area residents denominated in foreign currency	22.261	303	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12.818	47	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12.818	47	2.5 Deposits related to margin calls	64	-125
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	12.708	-2.118
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.755.988	-54	4 Debt certificates issued	0	0
5.1 Main refinancing operations	242	-14	5 Liabilities to other euro area residents denominated in euro	627.126	-47.389
5.2 Longer-term refinancing operations	1.755.746	0	5.1 General government	557.821	-43.906
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	69.306	-3.483
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	260.486	19.067
5.5 Marginal lending facility	0	-40	7 Liabilities to euro area residents denominated in foreign currency	7.951	704
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.177	-851
6 Other claims on euro area credit institutions denominated in euro	38.385	-3.367	8.1 Deposits, balances and other liabilities	4.177	-851
7 Securities of euro area residents denominated in euro	3.875.534	26.718	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.681.075	26.702	9 Counterpart of special drawing rights allocated by the IMF	55.888	0
7.2 Other securities	194.459	16	10 Other liabilities	301.455	-401
8 General government debt denominated in euro	22.735	0	11 Revaluation accounts	543.498	0
9 Other assets	309.346	2.976	12 Capital and reserves	108.797	0
Total assets	6.949.632	26.512	Total liabilities	6.949.632	26.512

Totals / sub-totals may not add up, due to rounding.