

# PRESS RELEASE

1 December 2020

## Consolidated financial statement of the Eurosystem as at 27 November 2020

In the week ending 27 November 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 304.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 22.2 billion to EUR 1,186.8 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 37.6 billion to EUR 4,867 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 27 November 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.6 billion	-	-
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 286.4 billion	+EUR 1.5 billion	-EUR 2.8 billion
Asset-backed securities purchase programme	EUR 30.3 billion	+EUR 0.6 billion	-EUR 0.4 billion
Public sector purchase programme	EUR 2,329.3 billion	+EUR 11.1 billion	-EUR 12.2 billion
Corporate sector purchase programme	EUR 248.2 billion	+EUR 1.5 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 696.6 billion	+EUR 17.8 billion	-EUR 2.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



**Weekly consolidated financial statement of the Eurosystem as at 27 November 2020**  
(in EUR millions)

Assets	Balance as at 27 November 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 27 November 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	559,286	4	1 Banknotes in circulation	1,403,164	3,489
2 Claims on non-euro area residents denominated in foreign currency	351,487	-1,133	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3,463,830	34,112
2.1 Receivables from the IMF	84,822	-24	2.1 Current accounts (covering the minimum reserve system)	2,896,135	11,746
2.2 Balances with banks and security investments, external loans and other external assets	266,665	-1,109	2.2 Deposit facility	567,695	22,366
3 Claims on euro area residents denominated in foreign currency	21,153	714	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13,155	17	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13,155	17	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	11,518	-821
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,754,458	173	4 Debt certificates issued	0	0
5.1 Main refinancing operations	593	123	5 Liabilities to other euro area residents denominated in euro	753,274	-35,651
5.2 Longer-term refinancing operations	1,753,865	50	5.1 General government	684,448	-36,629
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	68,826	978
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	231,198	12,890
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	7,042	545
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,227	-828
6 Other claims on euro area credit institutions denominated in euro	41,563	-527	8.1 Deposits, balances and other liabilities	5,227	-828
7 Securities of euro area residents denominated in euro	3,816,595	15,597	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3,622,512	14,749	9 Counterpart of special drawing rights allocated by the IMF	55,888	0
7.2 Other securities	194,083	848	10 Other liabilities	299,923	1,852
8 General government debt denominated in euro	22,735	0	11 Revaluation accounts	543,498	0
9 Other assets	302,971	743	12 Capital and reserves	108,839	0
<b>Total assets</b>	<b>6,883,402</b>	<b>15,587</b>	<b>Total liabilities</b>	<b>6,883,402</b>	<b>15,587</b>

Totals / sub-totals may not add up, due to rounding.