

PRESS RELEASE

24 November 2020

Consolidated financial statement of the Eurosystem as at 20 November 2020

In the week ending 20 November 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.4 billion to EUR 304.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 74.6 billion to EUR 1,209 billion, owing mainly to a shift from the **current accounts** (liability item 2.1) to the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 38.5 billion to EUR 4,829.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 20 November 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.6 billion	-	-
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 287.7 billion	+EUR 1.5 billion	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 30.0 billion	+EUR 0.6 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,330.4 billion	+EUR 10.5 billion	-EUR 0.4 billion
Corporate sector purchase programme	EUR 247.0 billion	+EUR 1.9 billion	-EUR 1.0 billion
Pandemic emergency purchase programme	EUR 680.9 billion	+EUR 20.4 billion	-EUR 1.2 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 20 November 2020
(in EUR millions)

Assets	Balance as at 20 November 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 20 November 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	559.282	0	1 Banknotes in circulation	1.399.676	1.946
2 Claims on non-euro area residents denominated in foreign currency	352.620	-34	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.429.718	-40.407
2.1 Receivables from the IMF	84.846	-1	2.1 Current accounts (covering the minimum reserve system)	2.884.389	-114.860
2.2 Balances with banks and security investments, external loans and other external assets	267.774	-33	2.2 Deposit facility	545.329	74.453
3 Claims on euro area residents denominated in foreign currency	20.439	-6	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13.139	2	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13.139	2	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	12.340	1.397
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.754.285	-113	4 Debt certificates issued	0	0
5.1 Main refinancing operations	470	-113	5 Liabilities to other euro area residents denominated in euro	788.925	65.479
5.2 Longer-term refinancing operations	1.753.815	0	5.1 General government	721.077	66.245
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	67.848	-766
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	218.307	3.538
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	6.497	185
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6.056	166
6 Other claims on euro area credit institutions denominated in euro	42.090	2.090	8.1 Deposits, balances and other liabilities	6.056	166
7 Securities of euro area residents denominated in euro	3.800.997	31.745	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.607.763	31.742	9 Counterpart of special drawing rights allocated by the IMF	55.888	0
7.2 Other securities	193.235	2	10 Other liabilities	298.071	2.027
8 General government debt denominated in euro	22.735	0	11 Revaluation accounts	543.498	0
9 Other assets	302.228	648	12 Capital and reserves	108.839	0
Total assets	6.867.814	34.331	Total liabilities	6.867.814	34.331

Totals / sub-totals may not add up, due to rounding.