

PRESS RELEASE

17 November 2020

Consolidated financial statement of the Eurosystem as at 13 November 2020

In the week ending 13 November 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.6 billion to EUR 305 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 30.2 billion to EUR 1,283.5 billion, owing mainly to a shift from the **current accounts** (liability item 2.1) to the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 14.8 billion to EUR 4,867.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 13 November 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.6 billion	-	-
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 286.4 billion	+EUR 0.9 billion	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 29.7 billion	+EUR 0.2 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,320.3 billion	+EUR 8.4 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 246.1 billion	+EUR 1.7 billion	-EUR 0.7 billion
Pandemic emergency purchase programme	EUR 661.7 billion	+EUR 22.5 billion	-EUR 2.4 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 13 November 2020
(in EUR millions)

Assets	Balance as at 13 November 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 13 November 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	559.282	0	1 Banknotes in circulation	1.397.730	1.021
2 Claims on non-euro area residents denominated in foreign currency	352.654	-399	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.470.125	13.827
2.1 Receivables from the IMF	84.847	4	2.1 Current accounts (covering the minimum reserve system)	2.999.249	-16.000
2.2 Balances with banks and security investments, external loans and other external assets	267.807	-403	2.2 Deposit facility	470.876	29.827
3 Claims on euro area residents denominated in foreign currency	20.444	-361	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13.137	874	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13.137	874	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	10.943	1.786
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.754.398	-346	4 Debt certificates issued	0	0
5.1 Main refinancing operations	583	-342	5 Liabilities to other euro area residents denominated in euro	723.446	9.558
5.2 Longer-term refinancing operations	1.753.815	0	5.1 General government	654.832	9.063
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	68.614	495
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	214.769	5.105
5.5 Marginal lending facility	0	-4	7 Liabilities to euro area residents denominated in foreign currency	6.312	62
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5.889	-250
6 Other claims on euro area credit institutions denominated in euro	40.000	3.393	8.1 Deposits, balances and other liabilities	5.889	-250
7 Securities of euro area residents denominated in euro	3.769.253	30.504	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.576.021	29.831	9 Counterpart of special drawing rights allocated by the IMF	55.888	0
7.2 Other securities	193.232	673	10 Other liabilities	296.044	5.469
8 General government debt denominated in euro	22.735	0	11 Revaluation accounts	543.498	0
9 Other assets	301.580	2.913	12 Capital and reserves	108.839	0
Total assets	6.833.483	36.578	Total liabilities	6.833.483	36.578

Totals / sub-totals may not add up, due to rounding.