

PRESS RELEASE

10 November 2020

Consolidated financial statement of the Eurosystem as at 6 November 2020

In the week ending 6 November 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 305.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 179.8 billion to EUR 1,313.7 billion, owing mainly to a shift from the **deposit facility** (liability item 2.2) to the **current accounts** (liability item 2.1).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 88.9 billion to EUR 4,853 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 6 November 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.6 billion	-	-EUR 2.5 billion
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 286.2 billion	+EUR 1.3 billion	-EUR 1.0 billion
Asset-backed securities purchase programme	EUR 29.4 billion	+EUR 0.1 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,312.0 billion	+EUR 12.3 billion	-EUR 9.5 billion
Corporate sector purchase programme	EUR 245.1 billion	+EUR 2.0 billion	-EUR 0.3 billion
Pandemic emergency purchase programme	EUR 641.6 billion	+EUR 18.1 billion	-EUR 4.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 6 November 2020
(in EUR millions)

Assets	Balance as at 6 November 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 6 November 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	559.282	1	1 Banknotes in circulation	1.396.709	2.729
2 Claims on non-euro area residents denominated in foreign currency	353.053	-391	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.456.298	86.127
2.1 Receivables from the IMF	84.843	-17	2.1 Current accounts (covering the minimum reserve system)	3.015.249	265.284
2.2 Balances with banks and security investments, external loans and other external assets	268.210	-374	2.2 Deposit facility	441.049	-179.154
3 Claims on euro area residents denominated in foreign currency	20.806	577	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12.263	339	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12.263	339	2.5 Deposits related to margin calls	0	-3
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9.157	2.866
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.754.744	620	4 Debt certificates issued	0	0
5.1 Main refinancing operations	925	-111	5 Liabilities to other euro area residents denominated in euro	713.888	-73.926
5.2 Longer-term refinancing operations	1.753.815	747	5.1 General government	645.769	-76.176
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	68.119	2.250
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	209.664	-2.369
5.5 Marginal lending facility	4	-16	7 Liabilities to euro area residents denominated in foreign currency	6.250	163
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6.139	-155
6 Other claims on euro area credit institutions denominated in euro	36.607	10.569	8.1 Deposits, balances and other liabilities	6.139	-155
7 Securities of euro area residents denominated in euro	3.738.749	14.805	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.546.190	16.253	9 Counterpart of special drawing rights allocated by the IMF	55.888	0
7.2 Other securities	192.559	-1.448	10 Other liabilities	290.575	5.748
8 General government debt denominated in euro	22.735	0	11 Revaluation accounts	543.498	0
9 Other assets	298.668	-5.378	12 Capital and reserves	108.839	-42
Total assets	6.796.905	21.142	Total liabilities	6.796.905	21.142

Totals / sub-totals may not add up, due to rounding.