

PRESS RELEASE

20 October 2020

Consolidated financial statement of the Eurosystem as at 16 October 2020

In the week ending 16 October 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.9 billion to EUR 304.7 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 16.5 billion to EUR 1,220.2 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 15.2 billion to EUR 4,713.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 16 October 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 32.6 billion	-	-
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 286.7 billion	+EUR 1.2 billion	-EUR 1.3 billion
Asset-backed securities purchase programme	EUR 29.4 billion	+EUR 0.4 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,303.1 billion	+EUR 10.3 billion	-EUR 12.1 billion
Corporate sector purchase programme	EUR 239.3 billion	+EUR 2.3 billion	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 600.6 billion	+EUR 17.3 billion	-EUR 1.5 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 16 October 2020
(in EUR millions)

Assets	Balance as at 16 October 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 16 October 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	559.279	1	1 Banknotes in circulation	1.390.301	83
2 Claims on non-euro area residents denominated in foreign currency	351.827	1.071	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.322.898	-15.257
2.1 Receivables from the IMF	84.707	-1	2.1 Current accounts (covering the minimum reserve system)	2.788.947	1.362
2.2 Balances with banks and security investments, external loans and other external assets	267.120	1.072	2.2 Deposit facility	533.951	-16.619
3 Claims on euro area residents denominated in foreign currency	21.108	-1.845	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13.005	427	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13.005	427	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7.003	-118
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.754.133	-158	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.010	-158	5 Liabilities to other euro area residents denominated in euro	797.587	26.157
5.2 Longer-term refinancing operations	1.753.123	0	5.1 General government	737.554	22.716
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	60.033	3.441
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	224.409	3.852
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	5.944	159
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6.393	-18
6 Other claims on euro area credit institutions denominated in euro	33.230	4.029	8.1 Deposits, balances and other liabilities	6.393	-18
7 Securities of euro area residents denominated in euro	3.693.550	15.196	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.494.890	16.251	9 Counterpart of special drawing rights allocated by the IMF	55.888	0
7.2 Other securities	198.660	-1.055	10 Other liabilities	280.724	2.970
8 General government debt denominated in euro	22.735	0	11 Revaluation accounts	543.498	0
9 Other assets	294.658	-892	12 Capital and reserves	108.880	0
Total assets	6.743.525	17.828	Total liabilities	6.743.525	17.828

Totals / sub-totals may not add up, due to rounding.