

PRESS RELEASE

4 August 2020

Consolidated financial statement of the Eurosystem as at 31 July 2020

In the week ending 31 July 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.3 billion to EUR 319.1 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 58.1 billion to EUR 1,242.6 billion.

Base money (liability items 1, 2.1 and 2.2) rose by EUR 72.4 billion to EUR 4,375.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 31 July 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 34.6 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 284.0 billion	+EUR 0.7 billion	-EUR 1.3 billion
Asset-backed securities purchase programme	EUR 30.1 billion	+EUR 0.0 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,258.4 billion	+EUR 7.7 billion	-EUR 9.4 billion
Corporate sector purchase programme	EUR 224.2 billion	+EUR 0.0 billion	-
Pandemic emergency purchase programme	EUR 440.1 billion	+EUR 18.7 billion	-EUR 1.2 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 31 July 2020
(in EUR millions)

Assets	Balance as at 31 July 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 31 July 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	548.740	1	1 Banknotes in circulation	1.377.817	3.170
2 Claims on non-euro area residents denominated in foreign currency	356.963	-167	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.997.848	69.229
2.1 Receivables from the IMF	85.901	1.557	2.1 Current accounts (covering the minimum reserve system)	2.650.441	11.654
2.2 Balances with banks and security investments, external loans and other external assets	271.063	-1.724	2.2 Deposit facility	347.407	57.593
3 Claims on euro area residents denominated in foreign currency	32.387	-526	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13.599	672	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13.599	672	2.5 Deposits related to margin calls	0	-18
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6.009	-764
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.590.036	-536	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.144	20	5 Liabilities to other euro area residents denominated in euro	760.787	-55.241
5.2 Longer-term refinancing operations	1.588.892	-547	5.1 General government	697.712	-53.205
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	63.075	-2.035
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	224.167	-3.069
5.5 Marginal lending facility	0	-9	7 Liabilities to euro area residents denominated in foreign currency	5.692	58
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7.425	-447
6 Other claims on euro area credit institutions denominated in euro	34.045	-3.607	8.1 Deposits, balances and other liabilities	7.425	-447
7 Securities of euro area residents denominated in euro	3.477.545	14.710	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.274.697	15.044	9 Counterpart of special drawing rights allocated by the IMF	57.110	0
7.2 Other securities	202.848	-334	10 Other liabilities	272.054	-3.500
8 General government debt denominated in euro	22.799	0	11 Revaluation accounts	542.941	0
9 Other assets	284.698	-1.153	12 Capital and reserves	108.963	-41
Total assets	6.360.814	9.395	Total liabilities	6.360.814	9.395

Totals / sub-totals may not add up, due to rounding.