



EUROPEAN CENTRAL BANK

EUROSYSTEM

Press release

21 July 2020

Consolidated financial statement of the Eurosystem as at 17 July 2020

In the week ending 17 July 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.6 billion to EUR 321.1 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 7.3 billion to EUR 1,138.1 billion.

Base money (liability items 1, 2.1 and 2.2) fell by EUR 40.9 billion to EUR 4,288.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 17 July 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 34.6 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 285.2 billion	+EUR 0.8 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 30.5 billion	+EUR 0.1 billion	-EUR 0.4 billion
Public sector purchase programme	EUR 2,250.7 billion	+EUR 10.1 billion	-EUR 12.4 billion
Corporate sector purchase programme	EUR 224.3 billion	+EUR 0.8 billion	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 403.7 billion	+EUR 21.1 billion	-EUR 0.5 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 17 July 2020
(in EUR millions)

Assets	Balance as at 17 July 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 17 July 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	548.758	1	1 Banknotes in circulation	1.372.748	760
2 Claims on non-euro area residents denominated in foreign currency	356.282	-644	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.916.119	-41.697
2.1 Receivables from the IMF	84.289	0	2.1 Current accounts (covering the minimum reserve system)	2.463.733	-34.345
2.2 Balances with banks and security investments, external loans and other external assets	271.993	-644	2.2 Deposit facility	452.386	-7.352
3 Claims on euro area residents denominated in foreign currency	35.433	-239	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13.295	-296	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13.295	-296	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6.936	-1.264
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.590.467	-62	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.026	-64	5 Liabilities to other euro area residents denominated in euro	792.568	50.648
5.2 Longer-term refinancing operations	1.589.439	0	5.1 General government	724.697	49.885
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	67.871	763
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	236.997	8.060
5.5 Marginal lending facility	3	2	7 Liabilities to euro area residents denominated in foreign currency	6.044	-81
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7.497	-172
6 Other claims on euro area credit institutions denominated in euro	33.057	-261	8.1 Deposits, balances and other liabilities	7.497	-172
7 Securities of euro area residents denominated in euro	3.435.197	18.966	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.232.470	18.990	9 Counterpart of special drawing rights allocated by the IMF	57.110	0
7.2 Other securities	202.727	-24	10 Other liabilities	274.639	-2.812
8 General government debt denominated in euro	22.799	0	11 Revaluation accounts	542.941	0
9 Other assets	287.316	-4.021	12 Capital and reserves	109.004	0
Total assets	6.322.604	13.444	Total liabilities	6.322.604	13.444

Totals / sub-totals may not add up, due to rounding.