



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

26 May 2020

## Consolidated financial statement of the Eurosystem as at 22 May 2020

In the week ending 22 May 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 440.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 21.1 billion to EUR 679.8 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 11.8 billion to EUR 3,593.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 22 May 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.7 billion	-	-
Securities Markets Programme	EUR 38.5 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 280.8 billion	+EUR 1.0 billion	-
Asset-backed securities purchase programme	EUR 30.7 billion	+EUR 0.0 billion	-EUR 0.4 billion
Public sector purchase programme	EUR 2,216.9 billion	+EUR 10.2 billion	-EUR 0.6 billion
Corporate sector purchase programme	EUR 213.1 billion	+EUR 1.8 billion	-EUR 0.6 billion
Pandemic emergency purchase programme	EUR 211.9 billion	+EUR 30.3 billion	-EUR 0.2 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 22 May 2020**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 22 May 2020</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 22 May 2020</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	509.841	1	1 Banknotes in circulation	1.348.198	4.205
2 Claims on non-euro area residents denominated in foreign currency	361.294	994	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.244.987	7.578
2.1 Receivables from the IMF	84.539	-1	2.1 Current accounts (covering the minimum reserve system)	1.945.356	-23.022
2.2 Balances with banks and security investments, external loans and other external assets	276.756	995	2.2 Deposit facility	299.631	30.600
3 Claims on euro area residents denominated in foreign currency	152.719	-340	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13.313	652	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13.313	652	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9.563	1.202
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	979.419	9.501	4 Debt certificates issued	0	0
5.1 Main refinancing operations	178	-88	5 Liabilities to other euro area residents denominated in euro	630.539	54.536
5.2 Longer-term refinancing operations	979.229	9.576	5.1 General government	505.051	50.078
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	125.487	4.458
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	352.605	-17.015
5.5 Marginal lending facility	12	12	7 Liabilities to euro area residents denominated in foreign currency	8.708	854
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7.025	-113
6 Other claims on euro area credit institutions denominated in euro	35.659	-1.598	8.1 Deposits, balances and other liabilities	7.025	-113
7 Securities of euro area residents denominated in euro	3.197.905	41.419	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.995.536	41.449	9 Counterpart of special drawing rights allocated by the IMF	57.945	0
7.2 Other securities	202.369	-30	10 Other liabilities	279.704	-1.492
8 General government debt denominated in euro	23.322	0	11 Revaluation accounts	507.111	0
9 Other assets	281.805	-874	12 Capital and reserves	108.891	0
<b>Total assets</b>	<b>5.555.276</b>	<b>49.755</b>	<b>Total liabilities</b>	<b>5.555.276</b>	<b>49.755</b>

Totals / sub-totals may not add up, due to rounding.