



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

19 May 2020

## Consolidated financial statement of the Eurosystem as at 15 May 2020

In the week ending 15 May 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 440.4 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 8 billion to EUR 700.9 billion.

Base money (liability items 1, 2.1 and 2.2) fell by EUR 20.1 billion to EUR 3,581.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 15 May 2020</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 0.7 billion	-	-
Securities Markets Programme	EUR 38.5 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 279.7 billion	+EUR 1.0 billion	-
Asset-backed securities purchase programme	EUR 31.1 billion	+EUR 0.3 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,207.3 billion	+EUR 11.3 billion	-EUR 0.4 billion
Corporate sector purchase programme	EUR 212.0 billion	+EUR 2.7 billion	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 181.8 billion	+EUR 28.9 billion	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**European Central Bank** Directorate General Communications, Global Media Relations Division  
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany  
Tel.: +49 69 1344 7455, E-mail: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), Website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

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**Weekly consolidated financial statement of the Eurosystem as at 15 May 2020**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 15 May 2020</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 15 May 2020</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	<b>509.840</b>	<b>1</b>	1 Banknotes in circulation	<b>1.343.993</b>	<b>4.752</b>
2 Claims on non-euro area residents denominated in foreign currency	<b>360.300</b>	<b>1.293</b>	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	<b>2.237.409</b>	<b>-24.841</b>
2.1 Receivables from the IMF	84.540	942	2.1 Current accounts (covering the minimum reserve system)	1.968.378	-39.545
2.2 Balances with banks and security investments, external loans and other external assets	275.760	351	2.2 Deposit facility	269.032	14.703
3 Claims on euro area residents denominated in foreign currency	<b>153.058</b>	<b>-716</b>	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	<b>12.661</b>	<b>-1.184</b>	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12.661	-1.184	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	<b>8.360</b>	<b>222</b>
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	<b>969.918</b>	<b>6.736</b>	4 Debt certificates issued	<b>0</b>	<b>0</b>
5.1 Main refinancing operations	266	-81	5 Liabilities to other euro area residents denominated in euro	<b>576.003</b>	<b>67.070</b>
5.2 Longer-term refinancing operations	969.653	6.817	5.1 General government	454.973	72.528
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	121.030	-5.458
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	<b>369.621</b>	<b>4.750</b>
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	<b>7.853</b>	<b>-207</b>
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	<b>7.138</b>	<b>181</b>
6 Other claims on euro area credit institutions denominated in euro	<b>37.257</b>	<b>6.247</b>	8.1 Deposits, balances and other liabilities	7.138	181
7 Securities of euro area residents denominated in euro	<b>3.156.486</b>	<b>43.038</b>	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.954.087	43.328	9 Counterpart of special drawing rights allocated by the IMF	<b>57.945</b>	<b>0</b>
7.2 Other securities	202.399	-290	10 Other liabilities	<b>281.196</b>	<b>2.593</b>
8 General government debt denominated in euro	<b>23.322</b>	<b>0</b>	11 Revaluation accounts	<b>507.111</b>	<b>0</b>
9 Other assets	<b>282.679</b>	<b>-895</b>	12 Capital and reserves	<b>108.891</b>	<b>0</b>
<b>Total assets</b>	<b>5.505.521</b>	<b>54.520</b>	<b>Total liabilities</b>	<b>5.505.521</b>	<b>54.520</b>

Totals / sub-totals may not add up, due to rounding.