



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

24 March 2020

## Consolidated financial statement of the Eurosystem as at 20 March 2020

In the week ending 20 March 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 102.5 billion to EUR 403.2 billion mainly due to liquidity-providing operations.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 192.1 billion to EUR 525.7 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 48.5 billion to EUR 3,218.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 20 March 2020</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 1.1 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 273.1 billion	+EUR 1.5 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 30.5 billion	+EUR 1.2 billion	-EUR 0.3 billion
Corporate sector purchase programme	EUR 200.2 billion	+EUR 2.7 billion	-EUR 0.6 billion
Public sector purchase programme	EUR 2,148.6 billion	+EUR 14.1 billion	-EUR 1.1 billion
Securities Markets Programme	EUR 41.0 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**European Central Bank** Directorate General Communications, Global Media Relations Division  
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany  
Tel.: +49 69 1344 7455, E-mail: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), Website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

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**Weekly consolidated financial statement of the Eurosystem as at 20 March 2020**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 20 March 2020</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 20 March 2020</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	470.709	3	1 Banknotes in circulation	1.304.774	18.811
2 Claims on non-euro area residents denominated in foreign currency	349.333	470	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.913.354	29.704
2.1 Receivables from the IMF	79.988	0	2.1 Current accounts (covering the minimum reserve system)	1.712.928	113.384
2.2 Balances with banks and security investments, external loans and other external assets	269.346	470	2.2 Deposit facility	200.425	-83.681
3 Claims on euro area residents denominated in foreign currency	124.375	101.571	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13.879	-850	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13.879	-850	2.5 Deposits related to margin calls	1	1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8.282	188
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	726.120	108.434	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.470	-693	5 Liabilities to other euro area residents denominated in euro	462.790	65.255
5.2 Longer-term refinancing operations	724.646	109.131	5.1 General government	329.404	57.979
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	133.386	7.276
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	308.830	113.317
5.5 Marginal lending facility	4	-3	7 Liabilities to euro area residents denominated in foreign currency	7.174	-697
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5.965	201
6 Other claims on euro area credit institutions denominated in euro	37.627	-8.443	8.1 Deposits, balances and other liabilities	5.965	201
7 Securities of euro area residents denominated in euro	2.899.632	19.808	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.697.393	17.382	9 Counterpart of special drawing rights allocated by the IMF	57.371	0
7.2 Other securities	202.239	2.427	10 Other liabilities	284.212	-4.073
8 General government debt denominated in euro	23.330	0	11 Revaluation accounts	466.635	0
9 Other assets	282.261	2.034	12 Capital and reserves	107.879	322
<b>Total assets</b>	<b>4.927.267</b>	<b>223.028</b>	<b>Total liabilities</b>	<b>4.927.267</b>	<b>223.028</b>

Totals / sub-totals may not add up, due to rounding.