

# PRESS RELEASE

3 March 2020

## Consolidated financial statement of the Eurosystem as at 28 February 2020

In the week ending 28 February 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 296.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 28.9 billion to EUR 360.6 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 18.1 billion to EUR 3,144.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 28 February 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 1.1 billion	-	-EUR 0.2 billion
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 270.6 billion	+EUR 1.0 billion	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 28.3 billion	+EUR 0.2 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 194.9 billion	+EUR 0.8 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,129.4 billion	+EUR 3.6 billion	-EUR 2.4 billion
Securities Markets Programme	EUR 44.8 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



**Weekly consolidated financial statement of the Eurosystem as at 28 February 2020**  
(in EUR millions)

Assets	Balance as at 28 February 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 28 February 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	470.705	-44	1 Banknotes in circulation	1.278.657	3.552
2 Claims on non-euro area residents denominated in foreign currency	345.772	42	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.866.221	14.505
2.1 Receivables from the IMF	79.986	-520	2.1 Current accounts (covering the minimum reserve system)	1.609.604	-14.422
2.2 Balances with banks and security investments, external loans and other external assets	265.786	562	2.2 Deposit facility	256.617	28.928
3 Claims on euro area residents denominated in foreign currency	23.904	887	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	14.774	279	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	14.774	279	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6.941	-154
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	617.240	37	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.724	707	5 Liabilities to other euro area residents denominated in euro	420.156	-20.552
5.2 Longer-term refinancing operations	615.515	-616	5.1 General government	296.908	-15.043
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	123.248	-5.510
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	187.429	8.438
5.5 Marginal lending facility	0	-55	7 Liabilities to euro area residents denominated in foreign currency	8.086	-514
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7.414	879
6 Other claims on euro area credit institutions denominated in euro	36.497	-2.814	8.1 Deposits, balances and other liabilities	7.414	879
7 Securities of euro area residents denominated in euro	2.873.279	2.415	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.671.935	2.426	9 Counterpart of special drawing rights allocated by the IMF	57.371	0
7.2 Other securities	201.344	-12	10 Other liabilities	285.390	-2.628
8 General government debt denominated in euro	23.330	0	11 Revaluation accounts	466.635	0
9 Other assets	286.351	2.749	12 Capital and reserves	107.552	24
<b>Total assets</b>	<b>4.691.852</b>	<b>3.551</b>	<b>Total liabilities</b>	<b>4.691.852</b>	<b>3.551</b>

Totals / sub-totals may not add up, due to rounding.