

## Press release

25 February 2020

# Consolidated financial statement of the Eurosystem as at 21 February 2020

In the week ending 21 February 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.1 billion to EUR 296.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 4.5 billion to EUR 389.5 billion.

Base money (liability items 1, 2.1 and 2.2) fell by EUR 29.7 billion to EUR 3,126.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 21 February 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 1.3 billion	-	-EUR 0.3 billion
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 270.1 billion	+EUR 1.1 billion	-EUR 0.8 billion
Asset-backed securities purchase programme	EUR 28.2 billion	+EUR 0.1 billion	-EUR 0.3 billion
Corporate sector purchase programme	EUR 194.1 billion	+EUR 1.6 billion	-
Public sector purchase programme	EUR 2,128.2 billion	+EUR 5.2 billion	-EUR 0.2 billion
Securities Markets Programme	EUR 44.8 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

### European Central Bank

Directorate General Communications, Global Media Relations Division  
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany  
Tel.: +49 69 1344 7455, e-mail: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

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**Weekly consolidated financial statement of the Eurosystem as at 21 February 2020**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 21 February 2020</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 21 February 2020</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	470.749	1	1 Banknotes in circulation	1.275.105	344
2 Claims on non-euro area residents denominated in foreign currency	345.730	1.121	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.851.716	-30.017
2.1 Receivables from the IMF	80.506	0	2.1 Current accounts (covering the minimum reserve system)	1.624.026	-34.481
2.2 Balances with banks and security investments, external loans and other external assets	265.224	1.121	2.2 Deposit facility	227.690	4.463
3 Claims on euro area residents denominated in foreign currency	23.017	697	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	14.496	-40	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	14.496	-40	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7.095	18
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	617.203	-4	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.017	118	5 Liabilities to other euro area residents denominated in euro	440.708	43.756
5.2 Longer-term refinancing operations	616.131	0	5.1 General government	311.951	43.993
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	128.758	-237
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	178.991	-8.867
5.5 Marginal lending facility	55	-122	7 Liabilities to euro area residents denominated in foreign currency	8.600	424
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6.535	271
6 Other claims on euro area credit institutions denominated in euro	39.311	5.214	8.1 Deposits, balances and other liabilities	6.535	271
7 Securities of euro area residents denominated in euro	2.870.864	5.337	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.669.508	6.451	9 Counterpart of special drawing rights allocated by the IMF	57.371	0
7.2 Other securities	201.356	-1.114	10 Other liabilities	288.018	2.137
8 General government debt denominated in euro	23.330	0	11 Revaluation accounts	466.634	0
9 Other assets	283.602	-3.750	12 Capital and reserves	107.528	509
<b>Total assets</b>	<b>4.688.301</b>	<b>8.575</b>	<b>Total liabilities</b>	<b>4.688.301</b>	<b>8.575</b>

Totals / sub-totals may not add up, due to rounding.