

PRESS RELEASE

11 February 2020

Consolidated financial statement of the Eurosystem as at 7 February 2020

In the week ending 7 February 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.7 billion to EUR 294.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 24.2 billion to EUR 381.9 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 25.9 billion to EUR 3,200.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 7 February 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 1.6 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 268.4 billion	+EUR 1.1 billion	-
Asset-backed securities purchase programme	EUR 28.4 billion	+EUR 0.3 billion	-
Corporate sector purchase programme	EUR 190.6 billion	+EUR 1.8 billion	-EUR 0.3 billion
Public sector purchase programme	EUR 2,118.7 billion	+EUR 4.9 billion	-EUR 1.4 billion
Securities Markets Programme	EUR 44.8 billion	-	-EUR 3.2 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 7 February 2020
(in EUR millions)

Assets	Balance as at 7 February 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 7 February 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	470,747	1	1 Banknotes in circulation	1,274,523	654
2 Claims on non-euro area residents denominated in foreign currency	347,196	1,169	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1,925,619	25,237
2.1 Receivables from the IMF	80,471	-38	2.1 Current accounts (covering the minimum reserve system)	1,690,575	50,195
2.2 Balances with banks and security investments, external loans and other external assets	266,725	1,207	2.2 Deposit facility	235,043	-24,958
3 Claims on euro area residents denominated in foreign currency	20,878	1,029	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15,922	594	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15,922	594	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6,638	-355
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	616,972	-760	4 Debt certificates issued	0	0
5.1 Main refinancing operations	842	-760	5 Liabilities to other euro area residents denominated in euro	345,052	-27,748
5.2 Longer-term refinancing operations	616,131	0	5.1 General government	218,432	-26,197
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	126,620	-1,550
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	187,513	-1,903
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	9,617	1,724
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6,740	-270
6 Other claims on euro area credit institutions denominated in euro	35,835	-4,282	8.1 Deposits, balances and other liabilities	6,740	-270
7 Securities of euro area residents denominated in euro	2,859,757	-808	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,655,269	3,078	9 Counterpart of special drawing rights allocated by the IMF	57,371	0
7.2 Other securities	204,488	-3,886	10 Other liabilities	282,176	217
8 General government debt denominated in euro	23,330	-50	11 Revaluation accounts	466,634	0
9 Other assets	278,264	643	12 Capital and reserves	107,019	-22
Total assets	4,668,900	-2,465	Total liabilities	4,668,900	-2,465

Totals / sub-totals may not add up, due to rounding.