



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

21 January 2020

Consolidated financial statement of the Eurosystem as at 17 January 2020

In the week ending 17 January 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.4 billion to EUR 291.9 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 16.1 billion to EUR 358.7 billion.

Base money (liability items 1, 2.1 and 2.2) fell by EUR 6.8 billion to EUR 3,180.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 17 January 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 1.7 billion	-	-EUR 0.0 billion
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 265.0 billion	+EUR 1.8 billion	-EUR 1.2 billion
Asset-backed securities purchase programme	EUR 28.6 billion	+EUR 0.2 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 187.1 billion	+EUR 2.3 billion	-EUR 0.9 billion
Public sector purchase programme	EUR 2,108.2 billion	+EUR 9.8 billion	-EUR 7.5 billion
Securities Markets Programme	EUR 47.9 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



Weekly consolidated financial statement of the Eurosystem as at 17 January 2020
(in EUR millions)

Assets	Balance as at 17 January 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 17 January 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	470.745	1	1 Banknotes in circulation	1.274.281	-5.710
2 Claims on non-euro area residents denominated in foreign currency	345.330	1.146	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.906.468	-1.089
2.1 Receivables from the IMF	80.526	-1	2.1 Current accounts (covering the minimum reserve system)	1.648.134	-16.851
2.2 Balances with banks and security investments, external loans and other external assets	264.804	1.148	2.2 Deposit facility	258.334	15.762
3 Claims on euro area residents denominated in foreign currency	19.891	423	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15.510	-1.204	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15.510	-1.204	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6.189	1.171
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	617.002	-312	4 Debt certificates issued	0	0
5.1 Main refinancing operations	821	-283	5 Liabilities to other euro area residents denominated in euro	355.298	36.434
5.2 Longer-term refinancing operations	616.176	0	5.1 General government	225.936	37.945
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	129.362	-1.512
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	196.803	-26.000
5.5 Marginal lending facility	5	-29	7 Liabilities to euro area residents denominated in foreign currency	8.884	561
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7.042	-354
6 Other claims on euro area credit institutions denominated in euro	34.365	9.260	8.1 Deposits, balances and other liabilities	7.042	-354
7 Securities of euro area residents denominated in euro	2.853.457	2.745	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.641.405	4.419	9 Counterpart of special drawing rights allocated by the IMF	57.371	0
7.2 Other securities	212.052	-1.674	10 Other liabilities	274.094	-445
8 General government debt denominated in euro	23.380	0	11 Revaluation accounts	466.634	0
9 Other assets	280.661	-7.492	12 Capital and reserves	107.275	0
Total assets	4.660.340	4.568	Total liabilities	4.660.340	4.568

Totals / sub-totals may not add up, due to rounding.

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