



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

1 September 2020

## Consolidated financial statement of the Eurosystem as at 28 August 2020

In the week ending 28 August 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 316.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 30.8 billion to EUR 1,119.7 billion.

Base money (liability items 1, 2.1 and 2.2) fell by EUR 19.6 billion to EUR 4,408.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 28 August 2020</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 34.6 billion	-	-
Covered bond purchase programme 2	EUR 2.8 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 284.4 billion	+EUR 0.3 billion	-EUR 1.6 billion
Asset-backed securities purchase programme	EUR 29.5 billion	+EUR 0.0 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,273.3 billion	+EUR 3.0 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 228.2 billion	+EUR 0.6 billion	-
Pandemic emergency purchase programme	EUR 497.9 billion	+EUR 15.3 billion	-EUR 1.3 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**European Central Bank** Directorate General Communications, Global Media Relations Division  
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany  
Tel.: +49 69 1344 7455, email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), Website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

**Reproduction is permitted provided that the source is acknowledged.**

**Weekly consolidated financial statement of the Eurosystem as at 28 August 2020**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 28 August 2020</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 28 August 2020</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	548.767	40	1 Banknotes in circulation	1.383.065	732
2 Claims on non-euro area residents denominated in foreign currency	358.624	757	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.025.591	-20.290
2.1 Receivables from the IMF	85.823	0	2.1 Current accounts (covering the minimum reserve system)	2.549.355	-51.090
2.2 Balances with banks and security investments, external loans and other external assets	272.801	757	2.2 Deposit facility	476.236	30.800
3 Claims on euro area residents denominated in foreign currency	27.823	-657	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11.539	-1.208	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11.539	-1.208	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6.095	159
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.595.890	-17	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.633	303	5 Liabilities to other euro area residents denominated in euro	822.249	40.331
5.2 Longer-term refinancing operations	1.594.252	-325	5.1 General government	763.735	38.776
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	58.513	1.556
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	204.183	-5.406
5.5 Marginal lending facility	6	5	7 Liabilities to euro area residents denominated in foreign currency	5.416	-161
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7.392	-331
6 Other claims on euro area credit institutions denominated in euro	31.958	-1.295	8.1 Deposits, balances and other liabilities	7.392	-331
7 Securities of euro area residents denominated in euro	3.554.309	16.633	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.351.231	15.965	9 Counterpart of special drawing rights allocated by the IMF	57.110	0
7.2 Other securities	203.079	668	10 Other liabilities	277.232	1.161
8 General government debt denominated in euro	22.804	0	11 Revaluation accounts	542.941	0
9 Other assets	288.523	1.942	12 Capital and reserves	108.963	0
<b>Total assets</b>	<b>6.440.237</b>	<b>16.195</b>	<b>Total liabilities</b>	<b>6.440.237</b>	<b>16.195</b>

Totals / sub-totals may not add up, due to rounding.