



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

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## Consolidated financial statement of the Eurosystem as at 20 December 2019

In the week ending 20 December 2019 **gold and gold receivables** (asset item 1) increased by EUR 3 million owing to transactions in gold by two Eurosystem central banks.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) rose by EUR 5.2 billion to EUR 304.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 4.5 billion to EUR 371.8 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 39.8 billion to EUR 3,164.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 20 December 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 1.8 billion	-	-EUR 0.4 billion
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 264.1 billion	+EUR 0.2 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 29.0 billion	+EUR 0.5 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 184.8 billion	+EUR 0.7 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,109.1 billion	+EUR 7.2 billion	-EUR 0.3 billion
Securities Markets Programme	EUR 47.8 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 20 December 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 20 December 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	474.067	3	1 Banknotes in circulation	1.287.395	10.530
2 Claims on non-euro area residents denominated in foreign currency	357.374	1.896	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.876.973	-50.339
2.1 Receivables from the IMF	81.647	33	2.1 Current accounts (covering the minimum reserve system)	1.629.774	424
2.2 Balances with banks and security investments, external loans and other external assets	275.726	1.863	2.2 Deposit facility	247.199	-50.763
3 Claims on euro area residents denominated in foreign currency	22.888	3.430	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19.102	346	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19.102	346	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6.199	269
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	618.953	-46.304	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2.484	1.090	5 Liabilities to other euro area residents denominated in euro	330.120	-5.035
5.2 Longer-term refinancing operations	616.188	-47.657	5.1 General government	201.268	-401
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	128.852	-4.634
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	244.392	14.171
5.5 Marginal lending facility	280	263	7 Liabilities to euro area residents denominated in foreign currency	9.058	747
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	8.299	-601
6 Other claims on euro area credit institutions denominated in euro	28.449	-5.605	8.1 Deposits, balances and other liabilities	8.299	-601
7 Securities of euro area residents denominated in euro	2.854.219	7.567	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.639.401	7.416	9 Counterpart of special drawing rights allocated by the IMF	58.147	0
7.2 Other securities	214.818	151	10 Other liabilities	276.535	-718
8 General government debt denominated in euro	23.432	0	11 Revaluation accounts	478.272	0
9 Other assets	284.108	7.691	12 Capital and reserves	107.201	0
<b>Total assets</b>	<b>4.682.592</b>	<b>-30.976</b>	<b>Total liabilities</b>	<b>4.682.592</b>	<b>-30.976</b>

Totals / sub-totals may not add up, due to rounding.