

PRESS RELEASE

6 August 2019

Consolidated financial statement of the Eurosystem as at 2 August 2019

In the week ending 2 August 2019 **gold and gold receivables** (asset item 1) increased by EUR 1 million owing to the purchase of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.3 billion to EUR 288.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 24.8 billion to EUR 129.4 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 72.9 billion to EUR 3,168.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 2 August 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 2.8 billion	-	-
Covered bond purchase programme 2	EUR 3.4 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 260.7 billion	+EUR 0.2 billion	-EUR 1.2 billion
Asset-backed securities purchase programme	EUR 26.0 billion	+EUR 0.0 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 177.2 billion	+EUR 0.1 billion	-
Public sector purchase programme	EUR 2,085.5 billion	+EUR 2.4 billion	-EUR 6.5 billion
Securities Markets Programme	EUR 54.9 billion	-	-EUR 2.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 2 August 2019
(in EUR millions)

Assets	Balance as at 2 August 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	431.855	1
2 Claims on non-euro area residents denominated in foreign currency	347.702	664
2.1 Receivables from the IMF	80.579	-25
2.2 Balances with banks and security investments, external loans and other external assets	267.123	690
3 Claims on euro area residents denominated in foreign currency	18.752	-1.724
4 Claims on non-euro area residents denominated in euro	20.034	338
4.1 Balances with banks, security investments and loans	20.034	338
4.2 Claims arising from the credit facility under ERM II	0	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	696.196	637
5.1 Main refinancing operations	3.601	689
5.2 Longer-term refinancing operations	692.567	-70
5.3 Fine-tuning reverse operations	0	0
5.4 Structural reverse operations	0	0
5.5 Marginal lending facility	28	19
5.6 Credits related to margin calls	0	0
6 Other claims on euro area credit institutions denominated in euro	42.254	3.554
7 Securities of euro area residents denominated in euro	2.832.484	-10.879
7.1 Securities held for monetary policy purposes	2.610.542	-7.371
7.2 Other securities	221.942	-3.508
8 General government debt denominated in euro	23.398	0
9 Other assets	266.504	874
Total assets	4.679.180	-6.536

Totals / sub-totals may not add up, due to rounding.

Liabilities	Balance as at 2 August 2019	Difference compared with last week due to transactions
1 Banknotes in circulation	1.252.411	5.273
2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.916.333	67.641
2.1 Current accounts (covering the minimum reserve system)	1.349.516	42.168
2.2 Deposit facility	566.804	25.479
2.3 Fixed-term deposits	0	0
2.4 Fine-tuning reverse operations	0	0
2.5 Deposits related to margin calls	12	-5
3 Other liabilities to euro area credit institutions denominated in euro	4.522	762
4 Debt certificates issued	0	0
5 Liabilities to other euro area residents denominated in euro	380.220	-83.439
5.1 General government	245.440	-84.178
5.2 Other liabilities	134.780	739
6 Liabilities to non-euro area residents denominated in euro	247.032	1.215
7 Liabilities to euro area residents denominated in foreign currency	10.405	103
8 Liabilities to non-euro area residents denominated in foreign currency	10.465	-904
8.1 Deposits, balances and other liabilities	10.465	-904
8.2 Liabilities arising from the credit facility under ERM II	0	0
9 Counterpart of special drawing rights allocated by the IMF	56.798	0
10 Other liabilities	268.068	2.812
11 Revaluation accounts	425.728	0
12 Capital and reserves	107.199	0
Total liabilities	4.679.180	-6.536