

PRESS RELEASE

25 June 2019

Consolidated financial statement of the Eurosystem as at 21 June 2019

In the week ending 21 June 2019 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 288.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 14.4 billion to EUR 155.2 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 91.1 billion to EUR 3,146.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 21 June 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 3.1 billion	-	-
Covered bond purchase programme 2	EUR 3.4 billion	-	-
Covered bond purchase programme 3	EUR 261.9 billion	+EUR 0.7 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 26.0 billion	+EUR 0.0 billion	-EUR 0.4 billion
Corporate sector purchase programme	EUR 177.9 billion	+EUR 0.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,092.4 billion	+EUR 1.9 billion	-EUR 0.6 billion
Securities Markets Programme	EUR 60.3 billion	-	-EUR 1.2 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 21 June 2019	Difference compared with last week due to	Liabilities	Balance as at 21 June 2019	Difference compared with last week due to
1 Gold and gold receivables	402,051	0	1 Banknotes in circulation	1,234,935	519
2 Claims on non-euro area residents denominated in foreign currency	344,435	-1,425	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1,911,384	-91,668
2.1 Receivables from the IMF	80,542	-42	2.1 Current accounts (covering the minimum reserve system)	1,341,654	-77,558
2.2 Balances with banks and security investments, external loans and other external assets	263,893	-1,382	2.2 Deposit facility	569,722	-14,110
3 Claims on euro area residents denominated in foreign currency	20,381	-1	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20,813	-25	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20,813	-25	2.5 Deposits related to margin calls	8	-1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5,409	-405
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	724,901	244	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6,213	238	5 Liabilities to other euro area residents denominated in euro	457,086	84,508
5.2 Longer-term refinancing operations	718,682	0	5.1 General government	325,096	83,604
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	131,991	905
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	237,320	5,004
5.5 Marginal lending facility	6	6	7 Liabilities to euro area residents denominated in foreign currency	7,505	-282
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11,314	-1,067
6 Other claims on euro area credit institutions denominated in euro	42,276	10,976	8.1 Deposits, balances and other liabilities	11,314	-1,067
7 Securities of euro area residents denominated in euro	2,852,849	-1,310	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,624,956	44	9 Counterpart of special drawing rights allocated by the IMF	57,459	0
7.2 Other securities	227,893	-1,354	10 Other liabilities	255,727	4,720
8 General government debt denominated in euro	23,910	0	11 Revaluation accounts	397,340	0
9 Other assets	251,063	-7,130	12 Capital and reserves	107,201	0
Total assets	4,682,680	1,329	Total liabilities	4,682,680	1,329

Totals / sub-totals may not add up, due to rounding.