

PRESS RELEASE

21 May 2019

Consolidated financial statement of the Eurosystem as at 17 May 2019

In the week ending 17 May 2019 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.7 billion to EUR 287.4 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 12.2 billion to EUR 130.9 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 55.8 billion to EUR 3,212.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 17 May 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 3.2 billion	-	-
Covered bond purchase programme 2	EUR 3.5 billion	-	-
Covered bond purchase programme 3	EUR 262.0 billion	+EUR 0.4 billion	-
Asset-backed securities purchase programme	EUR 26.2 billion	+EUR 0.1 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 177.9 billion	+EUR 0.1 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,095.6 billion	+EUR 3.4 billion	-EUR 0.6 billion
Securities Markets Programme	EUR 62.8 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 17 May 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 17 May 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	402.095	0	1 Banknotes in circulation	1.225.368	-1.278
2 Claims on non-euro area residents denominated in foreign currency	344.458	309	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.986.716	-54.515
2.1 Receivables from the IMF	80.567	6	2.1 Current accounts (covering the minimum reserve system)	1.393.651	-42.290
2.2 Balances with banks and security investments, external loans and other external assets	263.891	304	2.2 Deposit facility	593.064	-12.225
3 Claims on euro area residents denominated in foreign currency	18.619	-653	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16.585	-1.860	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16.585	-1.860	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4.893	-350
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	724.001	5	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5.399	5	5 Liabilities to other euro area residents denominated in euro	389.371	60.954
5.2 Longer-term refinancing operations	718.602	0	5.1 General government	264.048	57.215
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	125.323	3.739
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	240.537	-2.195
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	6.790	111
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11.413	-1.167
6 Other claims on euro area credit institutions denominated in euro	36.669	-2.824	8.1 Deposits, balances and other liabilities	11.413	-1.167
7 Securities of euro area residents denominated in euro	2.862.052	2.539	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.631.216	3.164	9 Counterpart of special drawing rights allocated by the IMF	57.459	0
7.2 Other securities	230.836	-626	10 Other liabilities	257.776	-2.083
8 General government debt denominated in euro	23.910	0	11 Revaluation accounts	397.340	0
9 Other assets	256.477	1.972	12 Capital and reserves	107.200	11
Total assets	4.684.866	-511	Total liabilities	4.684.866	-511

Totals / sub-totals may not add up, due to rounding.