

PRESS RELEASE

26 March 2019

Consolidated financial statement of the Eurosystem as at 22 March 2019

In the week ending 22 March 2019 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.2 billion to EUR 277.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 29.1 billion to EUR 108 billion.

Base money (liability items 1, 2.1 and 2.2) fell by EUR 24.2 billion to EUR 3,184.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 22 March 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.2 billion	-	-
Covered bond purchase programme 2	EUR 3.9 billion	-	-
Covered bond purchase programme 3	EUR 262.3 billion	+EUR 0.5 billion	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 25.8 billion	+EUR 0.0 billion	-EUR 0.3 billion
Corporate sector purchase programme	EUR 178.1 billion	+EUR 0.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,100.2 billion	+EUR 2.3 billion	-EUR 4.1 billion
Securities Markets Programme	EUR 62.7 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 22 March 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 22 March 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	389,773	0	1 Banknotes in circulation	1,212,445	-854
2 Claims on non-euro area residents denominated in foreign currency	331,224	1,879	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1,971,652	-23,343
2.1 Receivables from the IMF	76,806	-95	2.1 Current accounts (covering the minimum reserve system)	1,351,432	-52,017
2.2 Balances with banks and security investments, external loans and other external assets	254,417	1,974	2.2 Deposit facility	620,177	28,675
3 Claims on euro area residents denominated in foreign currency	19,007	-491	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18,554	-1,183	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18,554	-1,183	2.5 Deposits related to margin calls	43	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7,012	263
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	728,242	-473	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5,621	-471	5 Liabilities to other euro area residents denominated in euro	429,919	31,206
5.2 Longer-term refinancing operations	722,621	0	5.1 General government	302,336	30,029
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	127,583	1,177
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	245,292	-10,213
5.5 Marginal lending facility	0	-1	7 Liabilities to euro area residents denominated in foreign currency	6,281	675
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	9,613	-479
6 Other claims on euro area credit institutions denominated in euro	38,211	2,094	8.1 Deposits, balances and other liabilities	9,613	-479
7 Securities of euro area residents denominated in euro	2,877,005	-1,064	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,637,125	-1,948	9 Counterpart of special drawing rights allocated by the IMF	56,510	0
7.2 Other securities	239,880	885	10 Other liabilities	255,995	-863
8 General government debt denominated in euro	23,897	0	11 Revaluation accounts	376,057	0
9 Other assets	251,072	-4,369	12 Capital and reserves	106,207	2
Total assets	4,676,984	-3,604	Total liabilities	4,676,984	-3,604

Totals / sub-totals may not add up, due to rounding.