

PRESS RELEASE

5 March 2019

Consolidated financial statement of the Eurosystem as at 1 March 2019

In the week ending 1 March 2019 **gold and gold receivables** (asset item 1) increased by EUR 2 million owing to the purchase of gold coin by two Eurosystem central banks.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 275.9 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 7.1 billion to EUR 88.1 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 55.2 billion to EUR 3,233.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 1 March 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.2 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 262.0 billion	+EUR 0.4 billion	-EUR 1.2 billion
Asset-backed securities purchase programme	EUR 26.1 billion	+EUR 0.0 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 178.2 billion	+EUR 0.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,102.5 billion	+EUR 2.7 billion	-EUR 2.0 billion
Securities Markets Programme	EUR 62.7 billion	-	-EUR 6.3 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 1 March 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 1 March 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	389.771	2	1 Banknotes in circulation	1.212.217	5.060
2 Claims on non-euro area residents denominated in foreign currency	327.650	-1.166	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.021.248	50.154
2.1 Receivables from the IMF	76.871	2	2.1 Current accounts (covering the minimum reserve system)	1.380.246	43.268
2.2 Balances with banks and security investments, external loans and other external assets	250.780	-1.167	2.2 Deposit facility	640.968	6.887
3 Claims on euro area residents denominated in foreign currency	20.875	430	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	21.797	2.657	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	21.797	2.657	2.5 Deposits related to margin calls	34	-1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7.617	-245
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	729.109	-174	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6.487	558	5 Liabilities to other euro area residents denominated in euro	361.551	-52.769
5.2 Longer-term refinancing operations	722.621	-628	5.1 General government	234.192	-54.921
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	127.359	2.152
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	270.908	-8.321
5.5 Marginal lending facility	0	-105	7 Liabilities to euro area residents denominated in foreign currency	6.637	-959
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	9.505	223
6 Other claims on euro area credit institutions denominated in euro	32.552	-2.857	8.1 Deposits, balances and other liabilities	9.505	223
7 Securities of euro area residents denominated in euro	2.879.345	-12.364	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.639.725	-6.576	9 Counterpart of special drawing rights allocated by the IMF	56.510	0
7.2 Other securities	239.620	-5.788	10 Other liabilities	259.138	1.007
8 General government debt denominated in euro	23.897	0	11 Revaluation accounts	376.057	0
9 Other assets	261.303	7.708	12 Capital and reserves	104.911	86
Total assets	4.686.299	-5.763	Total liabilities	4.686.299	-5.763

Totals / sub-totals may not add up, due to rounding.