

PRESS RELEASE

12 February 2019

Consolidated financial statement of the Eurosystem as at 8 February 2019

In the week ending 8 February 2019 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 275.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 13.4 billion to EUR 70.1 billion.

Base money (liability items 1, 2.1 and 2.2) rose by EUR 9.0 billion to EUR 3,233.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 8 February 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.2 billion	-	-EUR 0.0 billion
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 262.0 billion	+EUR 0.6 billion	-EUR 0.8 billion
Asset-backed securities purchase programme	EUR 26.7 billion	+EUR 0.0 billion	-
Corporate sector purchase programme	EUR 177.9 billion	+EUR 0.1 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,102.8 billion	+EUR 2.6 billion	-EUR 0.3 billion
Securities Markets Programme	EUR 69.1 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 8 February 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 8 February 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	389.768	0	1 Banknotes in circulation	1.208.292	-925
2 Claims on non-euro area residents denominated in foreign currency	328.188	1.250	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.024.866	9.740
2.1 Receivables from the IMF	76.815	-82	2.1 Current accounts (covering the minimum reserve system)	1.366.238	24.328
2.2 Balances with banks and security investments, external loans and other external assets	251.372	1.332	2.2 Deposit facility	658.593	-14.427
3 Claims on euro area residents denominated in foreign currency	21.256	-409	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20.173	-2.136	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20.173	-2.136	2.5 Deposits related to margin calls	35	-160
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7.644	-831
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	728.772	-1.203	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5.423	-1.150	5 Liabilities to other euro area residents denominated in euro	355.006	-1.263
5.2 Longer-term refinancing operations	723.299	0	5.1 General government	232.395	1.787
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	122.611	-3.050
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	290.586	-7.583
5.5 Marginal lending facility	50	-52	7 Liabilities to euro area residents denominated in foreign currency	7.777	587
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	9.933	233
6 Other claims on euro area credit institutions denominated in euro	33.855	-1.622	8.1 Deposits, balances and other liabilities	9.933	233
7 Securities of euro area residents denominated in euro	2.892.668	2.444	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.646.756	2.227	9 Counterpart of special drawing rights allocated by the IMF	56.510	0
7.2 Other securities	245.912	217	10 Other liabilities	255.556	1.003
8 General government debt denominated in euro	23.897	0	11 Revaluation accounts	376.057	0
9 Other assets	257.888	2.636	12 Capital and reserves	104.238	-1
Total assets	4.696.466	960	Total liabilities	4.696.466	960

Totals / sub-totals may not add up, due to rounding.