

PRESS RELEASE

22 January 2019

Consolidated financial statement of the Eurosystem as at 18 January 2019

In the week ending 18 January 2019 **gold and gold receivables** (asset item 1) decreased by EUR 2 million owing to the sale of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.8 billion to EUR 274.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 30.9 billion to EUR 92.3 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 43.8 billion to EUR 3,198.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 18 January 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.3 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 262.9 billion	+EUR 0.8 billion	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 27.5 billion	+EUR 0.0 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 178.1 billion	+EUR 0.1 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,101.2 billion	+EUR 4.9 billion	-EUR 4.9 billion
Securities Markets Programme	EUR 73.1 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 18 January 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 18 January 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	389.768	-2	1 Banknotes in circulation	1.209.867	-5.896
2 Claims on non-euro area residents denominated in foreign currency	327.604	-248	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.988.284	-38.084
2.1 Receivables from the IMF	76.905	-1	2.1 Current accounts (covering the minimum reserve system)	1.350.408	-6.196
2.2 Balances with banks and security investments, external loans and other external assets	250.700	-247	2.2 Deposit facility	637.776	-31.749
3 Claims on euro area residents denominated in foreign currency	18.829	1.597	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18.086	-1.262	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18.086	-1.262	2.5 Deposits related to margin calls	100	-139
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8.588	984
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	730.207	-995	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6.307	-1.022	5 Liabilities to other euro area residents denominated in euro	387.709	53.483
5.2 Longer-term refinancing operations	723.837	0	5.1 General government	258.342	44.888
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	129.367	8.595
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	305.571	-12.028
5.5 Marginal lending facility	63	27	7 Liabilities to euro area residents denominated in foreign currency	5.094	589
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10.191	-58
6 Other claims on euro area credit institutions denominated in euro	34.951	1.323	8.1 Deposits, balances and other liabilities	10.191	-58
7 Securities of euro area residents denominated in euro	2.898.029	-397	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.651.190	-80	9 Counterpart of special drawing rights allocated by the IMF	56.510	0
7.2 Other securities	246.839	-317	10 Other liabilities	253.805	3.738
8 General government debt denominated in euro	23.947	0	11 Revaluation accounts	376.057	0
9 Other assets	264.528	2.531	12 Capital and reserves	104.273	-182
Total assets	4.705.948	2.546	Total liabilities	4.705.948	2.546

Totals / sub-totals may not add up, due to rounding.