

PRESS RELEASE

16 July 2019

Consolidated financial statement of the Eurosystem as at 12 July 2019

In the week ending 12 July 2019 **gold and gold receivables** (asset item 1) increased by EUR 2 million owing to the purchase of gold coin by two Eurosystem central banks.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 287.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 0.8 billion to EUR 113.5 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 24.2 billion to EUR 3,154.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 12 July 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 2.8 billion	-	-
Covered bond purchase programme 2	EUR 3.4 billion	-	-
Covered bond purchase programme 3	EUR 261.5 billion	+EUR 0.4 billion	-
Asset-backed securities purchase programme	EUR 26.0 billion	+EUR 0.0 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 177.7 billion	+EUR 0.0 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,088.0 billion	+EUR 4.0 billion	-EUR 0.1 billion
Securities Markets Programme	EUR 60.4 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 12 July 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 12 July 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	431.850	2	1 Banknotes in circulation	1.245.088	2.018
2 Claims on non-euro area residents denominated in foreign currency	341.147	2.118	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.909.231	-26.182
2.1 Receivables from the IMF	79.558	5	2.1 Current accounts (covering the minimum reserve system)	1.327.175	-23.234
2.2 Balances with banks and security investments, external loans and other external assets	261.590	2.113	2.2 Deposit facility	582.036	-2.948
3 Claims on euro area residents denominated in foreign currency	20.286	-759	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20.887	330	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20.887	330	2.5 Deposits related to margin calls	20	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5.897	1.420
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	695.564	-2.143	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2.927	-2.143	5 Liabilities to other euro area residents denominated in euro	413.584	25.459
5.2 Longer-term refinancing operations	692.637	0	5.1 General government	283.720	26.387
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	129.864	-928
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	242.750	1.482
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	6.679	910
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10.745	538
6 Other claims on euro area credit institutions denominated in euro	40.439	-1.552	8.1 Deposits, balances and other liabilities	10.745	538
7 Securities of euro area residents denominated in euro	2.846.755	3.182	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.619.880	4.301	9 Counterpart of special drawing rights allocated by the IMF	56.798	0
7.2 Other securities	226.874	-1.118	10 Other liabilities	260.678	1.272
8 General government debt denominated in euro	23.393	0	11 Revaluation accounts	425.728	0
9 Other assets	264.056	5.736	12 Capital and reserves	107.198	-3
Total assets	4.684.376	6.914	Total liabilities	4.684.376	6.914

Totals / sub-totals may not add up, due to rounding.