

PRESS RELEASE

9 July 2019

Consolidated financial statement of the Eurosystem as at 5 July 2019

In the week ending 5 July 2019 **gold and gold receivables** (asset item 1) increased by EUR 3 million owing to the purchase of gold coin by two Eurosystem central banks.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.8 billion to EUR 287.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 7 billion to EUR 112.7 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 47.8 billion to EUR 3,178.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 5 July 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 2.8 billion	-	-EUR 0.1 billion
Covered bond purchase programme 2	EUR 3.4 billion	-	-
Covered bond purchase programme 3	EUR 261.1 billion	+EUR 0.6 billion	-EUR 0.8 billion
Asset-backed securities purchase programme	EUR 26.0 billion	+EUR 0.3 billion	-
Corporate sector purchase programme	EUR 177.7 billion	+EUR 0.1 billion	-
Public sector purchase programme	EUR 2,084.1 billion	+EUR 3.6 billion	-EUR 8.4 billion
Securities Markets Programme	EUR 60.4 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 5 July 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 5 July 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	431,848	3	1 Banknotes in circulation	1,243,070	3,747
2 Claims on non-euro area residents denominated in foreign currency	339,029	-1,334	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1,935,414	44,005
2.1 Receivables from the IMF	79,552	-57	2.1 Current accounts (covering the minimum reserve system)	1,350,410	38,407
2.2 Balances with banks and security investments, external loans and other external assets	259,477	-1,277	2.2 Deposit facility	584,984	5,598
3 Claims on euro area residents denominated in foreign currency	21,045	658	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20,557	-457	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20,557	-457	2.5 Deposits related to margin calls	20	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4,478	-1,472
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	697,708	-1,359	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5,071	-1,356	5 Liabilities to other euro area residents denominated in euro	388,124	-22,090
5.2 Longer-term refinancing operations	692,637	0	5.1 General government	257,333	-20,715
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	130,792	-1,375
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	241,269	-36,153
5.5 Marginal lending facility	0	-4	7 Liabilities to euro area residents denominated in foreign currency	5,769	359
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10,206	-195
6 Other claims on euro area credit institutions denominated in euro	41,991	-5,577	8.1 Deposits, balances and other liabilities	10,206	-195
7 Securities of euro area residents denominated in euro	2,843,573	-5,530	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,615,580	-4,708	9 Counterpart of special drawing rights allocated by the IMF	56,798	0
7.2 Other securities	227,993	-822	10 Other liabilities	259,406	-3,352
8 General government debt denominated in euro	23,393	0	11 Revaluation accounts	425,728	0
9 Other assets	258,320	-1,554	12 Capital and reserves	107,201	0
Total assets	4,677,463	-15,151	Total liabilities	4,677,463	-15,151

Totals / sub-totals may not add up, due to rounding.