

# PRESS RELEASE

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## ECB launches scholarship for women in economics

- ECB offering economics master's degree scholarship to up to five female students
- Each scholarship student to receive €10,000 per year for tuition and other related costs
- Scholarship one of ECB's initiatives to promote diversity and gender balance in central banking

The European Central Bank (ECB) has launched a scholarship programme to support women pursuing a master's degree in economics in Europe. The scholarship is part of the ECB's initiatives to promote diversity and gender balance in central banking.

"We aspire to be an organisation in which diversity is welcomed and appreciated for the richness that it offers. Enabling diversity is vital to our institution to deliver the best possible outcome for our staff and for Europe," said Mario Draghi, President of the ECB.

The €10,000 per year scholarship for tuition and other related costs will be awarded to up to five female students from lower-income backgrounds. It also includes a study visit to the ECB and mentoring by an ECB economist. After completing their master's degrees, scholarship recipients will be encouraged to apply for an ECB traineeship and the ECB Graduate Programme. The award is merit-based and requires a high grade average in prior studies. The deadline for applications is 19 June 2019.

The ECB has launched [a range of measures](#) to address the under-representation of women in economics and more specifically to support women in their career development at the ECB. The ECB aims to increase the share of women in management and senior management positions to 35% and 28% respectively by the end of 2019. Currently, 29.7% of the overall managers and 26.5% of the senior managers are female.

**European Central Bank** Directorate General Communications  
Global Media Relations Division, Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany  
Tel.: +49 69 1344 7455, email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

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Further details about the application process and terms and conditions can be found at [www.ecb.europa.eu/wecs](http://www.ecb.europa.eu/wecs).

For media queries, please contact [Eszter Miltényi-Torstensson](#), tel.: +49 69 1344 8034.

**Notes:**

- The ECB was certified by Economic Dividends for Gender Equality (EDGE) in 2019. EDGE recognised the ECB's commitment to promote gender equality in the workplace.