

# PRESS RELEASE

12 March 2019

## Consolidated financial statement of the Eurosystem as at 8 March 2019

In the week ending 8 March 2019 **gold and gold receivables** (asset item 1) increased by EUR 1 million owing to the purchase of gold coin by two Eurosystem central banks.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) rose by EUR 0.3 billion to EUR 276.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 8.5 billion to EUR 96.6 billion.

Base money (liability items 1, 2.1 and 2.2) rose by EUR 24.7 billion to EUR 3,258.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 8 March 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.2 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 262.6 billion	+EUR 0.5 billion	-
Asset-backed securities purchase programme	EUR 26.1 billion	+EUR 0.0 billion	-
Corporate sector purchase programme	EUR 178.3 billion	+EUR 0.1 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,105.3 billion	+EUR 2.8 billion	-
Securities Markets Programme	EUR 62.7 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 8 March 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 8 March 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	389.772	1	1 Banknotes in circulation	1.213.593	1.377
2 Claims on non-euro area residents denominated in foreign currency	328.520	870	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.044.612	23.364
2.1 Receivables from the IMF	76.902	31	2.1 Current accounts (covering the minimum reserve system)	1.412.762	32.515
2.2 Balances with banks and security investments, external loans and other external assets	251.618	839	2.2 Deposit facility	631.807	-9.161
3 Claims on euro area residents denominated in foreign currency	20.987	113	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	23.577	1.780	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	23.577	1.780	2.5 Deposits related to margin calls	43	9
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9.576	1.959
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	728.490	-618	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5.769	-718	5 Liabilities to other euro area residents denominated in euro	349.138	-12.414
5.2 Longer-term refinancing operations	722.621	0	5.1 General government	219.399	-14.794
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	129.739	2.380
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	262.176	-8.732
5.5 Marginal lending facility	100	100	7 Liabilities to euro area residents denominated in foreign currency	6.936	299
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	9.849	343
6 Other claims on euro area credit institutions denominated in euro	37.686	5.135	8.1 Deposits, balances and other liabilities	9.849	343
7 Securities of euro area residents denominated in euro	2.883.130	3.785	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.643.158	3.433	9 Counterpart of special drawing rights allocated by the IMF	56.510	0
7.2 Other securities	239.972	352	10 Other liabilities	257.968	-1.170
8 General government debt denominated in euro	23.897	0	11 Revaluation accounts	376.057	0
9 Other assets	255.265	-6.038	12 Capital and reserves	104.911	0
<b>Total assets</b>	<b>4.691.325</b>	<b>5.027</b>	<b>Total liabilities</b>	<b>4.691.325</b>	<b>5.027</b>

Totals / sub-totals may not add up, due to rounding.