

# PRESS RELEASE

14 August 2018

## Consolidated financial statement of the Eurosystem as at 10 August 2018

In the week ending 10 August 2018 **gold and gold receivables** (asset item 1) decreased by EUR 4 million owing to the sale of gold by one Eurosystem national central bank for the purpose of producing a commemorative coin.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.3 billion to EUR 264 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 29.9 billion to EUR 61.5 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 4.3 billion to EUR 3,228.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 10 August 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.5 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 256.7 billion	+EUR 0.5 billion	-
Asset-backed securities purchase programme	EUR 27.8 billion	+EUR 0.0 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 165.7 billion	+EUR 0.6 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,046.1 billion	+EUR 5.8 billion	-EUR 0.1 billion
Securities Markets Programme	EUR 74.3 billion	-	-EUR 0.0 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 10 August 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 10 August 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	373.203	-4	1 Banknotes in circulation	1.192.858	907
2 Claims on non-euro area residents denominated in foreign currency	316.493	1.610	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.035.869	3.206
2.1 Receivables from the IMF	73.958	-88	2.1 Current accounts (covering the minimum reserve system)	1.354.114	-26.659
2.2 Balances with banks and security investments, external loans and other external assets	242.534	1.699	2.2 Deposit facility	681.613	30.006
3 Claims on euro area residents denominated in foreign currency	21.900	-1.335	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18.198	-27	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18.198	-27	2.5 Deposits related to margin calls	142	-141
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4.403	-1.478
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	743.259	-56	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2.748	204	5 Liabilities to other euro area residents denominated in euro	335.086	2.424
5.2 Longer-term refinancing operations	740.481	0	5.1 General government	215.122	16.259
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	119.963	-13.835
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	267.274	-1.791
5.5 Marginal lending facility	30	-260	7 Liabilities to euro area residents denominated in foreign currency	7.127	711
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11.175	-158
6 Other claims on euro area credit institutions denominated in euro	26.087	-4.196	8.1 Deposits, balances and other liabilities	11.175	-158
7 Securities of euro area residents denominated in euro	2.834.182	6.778	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.579.153	6.718	9 Counterpart of special drawing rights allocated by the IMF	56.138	0
7.2 Other securities	255.030	60	10 Other liabilities	233.348	2.028
8 General government debt denominated in euro	24.461	0	11 Revaluation accounts	360.413	0
9 Other assets	250.326	3.079	12 Capital and reserves	104.418	0
<b>Total assets</b>	<b>4.608.108</b>	<b>5.850</b>	<b>Total liabilities</b>	<b>4.608.108</b>	<b>5.850</b>

Totals / sub-totals may not add up, due to rounding.