



EUROPEAN CENTRAL BANK

EUROSYSTEM

**23 November 2018**

## **Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates)**

November 2018

### **Market operations**

*Amendment of the list of agencies eligible for participation in the public sector purchase programme*

On 15 November 2018 the Governing Council approved an amendment to the initial list of agencies located in the euro area issuing securities that are eligible for the public sector purchase programme. The list is available on the ECB's website.

### **Advice on legislation**

*ECB Opinion on the legal framework of the State Audit Office in Croatia*

On 26 October 2018 the Governing Council adopted Opinion CON/2018/45 at the request of the Ministry of Finance of the Republic of Croatia.

*ECB Opinion on the review of Finnish law concerning preparedness obligations applicable in the financial sector*

On 26 October 2018 the Governing Council adopted Opinion CON/2018/46 at the request of the Finnish Ministry of Finance.

*ECB Opinion on designation of essential services and operators of essential services for the purpose of network and information systems security in Slovenia*

On 8 November 2018 the Governing Council adopted Opinion CON/2018/47 at the request of the Slovenian Ministry of Public Administration.

*ECB Opinion on the minimum reserve requirements of the Magyar Nemzeti Bank*

On 8 November 2018 the Governing Council adopted Opinion CON/2018/48 at the request of the Magyar Nemzeti Bank.

*ECB Opinion on national legislation to be adopted for the purpose of establishing close cooperation between the European Central Bank and Българска народна банка (Bulgarian National Bank)*

On 9 November 2018 the Governing Council adopted Opinion CON/2018/49 at the request of the Bulgarian Minister for Finance.

*ECB Opinion on the strengthening of financial supervision and investor protection in Poland*

On 9 November 2018 the Governing Council adopted Opinion CON/2018/50 at the request of the Polish Parliament.

*ECB Opinion on a proposal for a regulation on the establishment of a European Investment Stabilisation Function*

On 9 November 2018 the Governing Council adopted Opinion CON/2018/51 at the request of the European Parliament.

*ECB Opinion on the macroprudential mandate of Българска народна банка (Bulgarian National Bank) and the governance of credit institutions*

On 19 November 2018 the Governing Council adopted Opinion CON/2018/52 at the request of the Bulgarian Minister for Finance.

*ECB Opinion on the implementation of the recommendations of the convergence report into the Law on Българска народна банка (Bulgarian National Bank)*

On 16 November 2018 the Governing Council adopted Opinion CON/2018/53 at the request of the Bulgarian Minister for Finance.

*ECB Opinion on a proposal for a Directive on credit servicers, credit purchasers and the recovery of collateral*

On 20 November 2018 the Governing Council adopted Opinion CON/2018/54 at the initiative of the ECB.

## **Corporate governance**

*Chairmanship of the ECB Audit Committee*

Mr Ewald Nowotny, member of the Governing Council of the ECB, will assume the function of Chairman of the ECB Audit Committee until the end of his term as Governor of the Oesterreichische Nationalbank in August 2019. In this role, Mr Nowotny succeeds Mr Liikanen, former Governor of Suomen Pankki – Finland's Bank, who retired in July 2018.

## **Banking supervision**

*ECB Guide to the internal capital adequacy assessment process and ECB Guide to the internal liquidity adequacy assessment process*

On 7 November 2018 the Governing Council did not object to the proposal by the Supervisory Board to publish the ECB Guide to the internal capital adequacy assessment process (ICAAP) and ECB Guide to

the internal liquidity adequacy assessment process (ILAAP). The guides have been published on the ECB's banking supervision website on 9 November 2018.