

# PRESS RELEASE

2 May 2018

## Consolidated financial statement of the Eurosystem as at 27 April 2018: commentary

In the week ending 27 April 2018 **gold and gold receivables** (asset item 1) decreased by EUR 41 million owing to the sale of gold by one Eurosystem national central bank for the purpose of producing a commemorative coin.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 250.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 39.4 billion to EUR 120.5 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 16 billion to EUR 3,148.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 27 April 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 5.2 billion	-	-EUR 0.1 billion
Covered bond purchase programme 2	EUR 4.3 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 252.0 billion	+EUR 0.7 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 27.1 billion	+EUR 1.3 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 151.7 billion	+EUR 0.9 billion	-
Public sector purchase programme	EUR 1,971.6 billion	+EUR 10.7 billion	-EUR 1.7 billion
Securities Markets Programme	EUR 84.7 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Consolidated weekly financial statement of the Eurosystem as at 27 April 2018

(EUR millions)

Assets	Balance as at 27 April 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 27 April 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	374.071	-41	1 Banknotes in circulation	1.165.206	5.791
2 Claims on non-euro area residents denominated in foreign currency	296.218	1.275	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.983.688	10.335
2.1 Receivables from the IMF	69.379	62	2.1 Current accounts (covering the minimum reserve system)	1.342.228	48.882
2.2 Balances with banks and security investments, external loans and other external assets	226.839	1.213	2.2 Deposit facility	641.327	-38.636
3 Claims on euro area residents denominated in foreign currency	28.607	-284	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18.770	3.326	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18.770	3.326	2.5 Deposits related to margin calls	133	89
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8.619	-2.086
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	761.915	872	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2.801	1.164	5 Liabilities to other euro area residents denominated in euro	377.063	-6.703
5.2 Longer-term refinancing operations	759.077	-237	5.1 General government	254.420	-10.764
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	122.643	4.062
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	262.741	5.595
5.5 Marginal lending facility	37	-55	7 Liabilities to euro area residents denominated in foreign currency	8.566	953
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10.872	-179
6 Other claims on euro area credit institutions denominated in euro	49.985	1.331	8.1 Deposits, balances and other liabilities	10.872	-179
7 Securities of euro area residents denominated in euro	2.760.757	9.270	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.496.574	10.968	9 Counterpart of special drawing rights allocated by the IMF	54.866	0
7.2 Other securities	264.183	-1.698	10 Other liabilities	227.139	-3.348
8 General government debt denominated in euro	24.925	0	11 Revaluation accounts	351.191	0
9 Other assets	239.096	-5.378	12 Capital and reserves	104.391	12
<b>Total assets</b>	<b>4.554.344</b>	<b>10.371</b>	<b>Total liabilities</b>	<b>4.554.344</b>	<b>10.371</b>

Totals / sub-totals may not add up, due to rounding.