



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

20 November 2018

Consolidated financial statement of the Eurosystem as at 16 November 2018

In the week ending 16 November 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.5 billion to EUR 269.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 27.2 billion to EUR 109.0 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 69.3 billion to EUR 3,183.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 16 November 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.3 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 262.3 billion	+EUR 0.8 billion	-
Asset-backed securities purchase programme	EUR 27.5 billion	+EUR 0.3 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 176.1 billion	+EUR 1.1 billion	-
Public sector purchase programme	EUR 2,092.3 billion	+EUR 3.2 billion	-EUR 0.1 billion
Securities Markets Programme	EUR 73.0 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 16 November 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 16 November 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	355.454	0	1 Banknotes in circulation	1.197.304	-1.268
2 Claims on non-euro area residents denominated in foreign currency	321.387	1.579	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.986.100	-68.003
2.1 Receivables from the IMF	74.896	124	2.1 Current accounts (covering the minimum reserve system)	1.362.088	-41.065
2.2 Balances with banks and security investments, external loans and other external assets	246.491	1.455	2.2 Deposit facility	623.810	-26.970
3 Claims on euro area residents denominated in foreign currency	19.608	-398	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19.450	-366	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19.450	-366	2.5 Deposits related to margin calls	202	32
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6.855	1.110
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	733.004	240	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6.736	185	5 Liabilities to other euro area residents denominated in euro	401.937	63.165
5.2 Longer-term refinancing operations	726.183	0	5.1 General government	267.630	53.727
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	134.308	9.437
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	288.548	13.674
5.5 Marginal lending facility	85	55	7 Liabilities to euro area residents denominated in foreign currency	5.339	-561
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10.362	236
6 Other claims on euro area credit institutions denominated in euro	27.750	5.918	8.1 Deposits, balances and other liabilities	10.362	236
7 Securities of euro area residents denominated in euro	2.888.670	5.367	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.639.503	5.167	9 Counterpart of special drawing rights allocated by the IMF	56.036	0
7.2 Other securities	249.168	200	10 Other liabilities	239.125	3.728
8 General government debt denominated in euro	24.438	0	11 Revaluation accounts	342.276	0
9 Other assets	248.542	-259	12 Capital and reserves	104.420	0
Total assets	4.638.303	12.081	Total liabilities	4.638.303	12.081

Totals / sub-totals may not add up, due to rounding.