

PRESS RELEASE

9 October 2018

Consolidated financial statement of the Eurosystem as at 5 October 2018

In the week ending 5 October 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.5 billion to EUR 265.9 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 1.2 billion to EUR 91.3 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 73.2 billion to EUR 3,219.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 5 October 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.5 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 259.8 billion	+EUR 0.7 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 27.0 billion	+EUR 0.1 billion	-
Corporate sector purchase programme	EUR 171.1 billion	+EUR 0.8 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,082.4 billion	+EUR 7.0 billion	-EUR 0.2 billion
Securities Markets Programme	EUR 74.5 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 5 October 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 5 October 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	355.453	0	1 Banknotes in circulation	1.196.414	1.581
2 Claims on non-euro area residents denominated in foreign currency	320.001	614	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.023.056	71.662
2.1 Receivables from the IMF	73.806	0	2.1 Current accounts (covering the minimum reserve system)	1.381.587	69.723
2.2 Balances with banks and security investments, external loans and other external assets	246.194	614	2.2 Deposit facility	641.371	1.854
3 Claims on euro area residents denominated in foreign currency	18.482	75	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	17.660	-2.388	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17.660	-2.388	2.5 Deposits related to margin calls	98	84
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6.446	-941
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	732.801	748	4 Debt certificates issued	0	0
5.1 Main refinancing operations	7.241	807	5 Liabilities to other euro area residents denominated in euro	386.156	-23.110
5.2 Longer-term refinancing operations	725.490	0	5.1 General government	265.359	-18.801
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	120.797	-4.309
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	256.691	-45.063
5.5 Marginal lending facility	70	-60	7 Liabilities to euro area residents denominated in foreign currency	4.720	299
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11.818	842
6 Other claims on euro area credit institutions denominated in euro	28.372	-1.421	8.1 Deposits, balances and other liabilities	11.818	842
7 Securities of euro area residents denominated in euro	2.877.469	8.268	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.623.229	8.106	9 Counterpart of special drawing rights allocated by the IMF	56.036	0
7.2 Other securities	254.240	163	10 Other liabilities	237.013	-18
8 General government debt denominated in euro	24.438	0	11 Revaluation accounts	342.276	0
9 Other assets	250.370	-643	12 Capital and reserves	104.419	0
Total assets	4.625.045	5.253	Total liabilities	4.625.045	5.253

Totals / sub-totals may not add up, due to rounding.