

# PRESS RELEASE

18 September 2018

## Consolidated financial statement of the Eurosystem as at 14 September 2018

In the week ending 14 September 2018 **gold and gold receivables** (asset item 1) increased by EUR 1 million owing to the net purchase of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) rose by EUR 0.3 billion to EUR 264.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 30 billion to EUR 81.1 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 35.8 billion to EUR 3,205.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 14 September 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.5 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 258.5 billion	+EUR 1.4 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 27.4 billion	+EUR 0.1 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 168.1 billion	+EUR 1.0 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,070.7 billion	+EUR 7.5 billion	-EUR 4.2 billion
Securities Markets Programme	EUR 74.3 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 14 September 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 14 September 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	373.203	1	1 Banknotes in circulation	1.192.696	-1.003
2 Claims on non-euro area residents denominated in foreign currency	317.767	767	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.013.244	-34.798
2.1 Receivables from the IMF	73.955	0	2.1 Current accounts (covering the minimum reserve system)	1.350.958	-5.468
2.2 Balances with banks and security investments, external loans and other external assets	243.812	767	2.2 Deposit facility	662.115	-29.299
3 Claims on euro area residents denominated in foreign currency	20.708	3	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19.269	76	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19.269	76	2.5 Deposits related to margin calls	171	-31
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6.118	-2.249
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	743.345	646	4 Debt certificates issued	0	0
5.1 Main refinancing operations	4.224	607	5 Liabilities to other euro area residents denominated in euro	384.731	34.129
5.2 Longer-term refinancing operations	739.048	0	5.1 General government	261.299	36.403
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	123.431	-2.274
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	265.742	8.357
5.5 Marginal lending facility	74	39	7 Liabilities to euro area residents denominated in foreign currency	6.763	-538
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10.953	960
6 Other claims on euro area credit institutions denominated in euro	31.482	74	8.1 Deposits, balances and other liabilities	10.953	960
7 Securities of euro area residents denominated in euro	2.863.159	5.092	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.607.657	5.086	9 Counterpart of special drawing rights allocated by the IMF	56.138	0
7.2 Other securities	255.502	6	10 Other liabilities	237.628	22
8 General government debt denominated in euro	24.461	0	11 Revaluation accounts	360.413	0
9 Other assets	245.449	-1.778	12 Capital and reserves	104.419	0
<b>Total assets</b>	<b>4.638.843</b>	<b>4.880</b>	<b>Total liabilities</b>	<b>4.638.843</b>	<b>4.880</b>

Totals / sub-totals may not add up, due to rounding.