

# PRESS RELEASE

11 September 2018

## Consolidated financial statement of the Eurosystem as at 7 September 2018

In the week ending 7 September 2018 **gold and gold receivables** (asset item 1) decreased by EUR 1 million owing to the sale of gold by one Eurosystem national central bank for the purpose of producing a commemorative coin.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) fell by EUR 0.1 billion to EUR 264.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 21 billion to EUR 51.1 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 24.5 billion to EUR 3,241.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 07 September 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.5 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 257.6 billion	+EUR 0.6 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 27.3 billion	+EUR 0.0 billion	-
Corporate sector purchase programme	EUR 167.4 billion	+EUR 1.1 billion	-EUR 0.3 billion
Public sector purchase programme	EUR 2,067.4 billion	+EUR 8.2 billion	-EUR 0.0 billion
Securities Markets Programme	EUR 74.3 billion	-	-

## Revisions to some items in the statement published on 31 August 2018

On account of revisions to some assets and liabilities, it has been necessary to update the consolidated weekly financial statement of the Eurosystem as at 31 August 2018 (published on 7 September 2018).

The following table provides an overview of the items affected:

Asset items	Revised amount	Published amount
4.1 Balances with banks, security investments and loans	EUR 18,014 million	EUR 18,002 million
9 Other assets	EUR 247,107 million	EUR 247,108 million
<b>Liability items</b>		
10 Other liabilities	EUR 233,031 million	EUR 233,020 million

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Consolidated weekly financial statement of the Eurosystem as at 7 September 2018

(EUR millions)

Assets	Balance as at 7 September 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 7 September 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	373.202	-1	1 Banknotes in circulation	1.193.699	685
2 Claims on non-euro area residents denominated in foreign currency	317.000	197	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.048.041	23.249
2.1 Receivables from the IMF	73.955	14	2.1 Current accounts (covering the minimum reserve system)	1.356.426	1.144
2.2 Balances with banks and security investments, external loans and other external assets	243.046	183	2.2 Deposit facility	691.414	22.630
3 Claims on euro area residents denominated in foreign currency	20.705	-61	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19.194	1.179	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19.194	1.179	2.5 Deposits related to margin calls	202	-525
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8.367	3.139
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	742.700	1.082	4 Debt certificates issued	0	0
5.1 Main refinancing operations	3.617	1.077	5 Liabilities to other euro area residents denominated in euro	350.602	-9.124
5.2 Longer-term refinancing operations	739.048	0	5.1 General government	224.896	-16.326
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	125.705	7.202
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	257.386	-10.115
5.5 Marginal lending facility	35	5	7 Liabilities to euro area residents denominated in foreign currency	7.301	358
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	9.992	-169
6 Other claims on euro area credit institutions denominated in euro	31.408	558	8.1 Deposits, balances and other liabilities	9.992	-169
7 Securities of euro area residents denominated in euro	2.858.068	9.523	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.602.571	9.522	9 Counterpart of special drawing rights allocated by the IMF	56.138	0
7.2 Other securities	255.496	1	10 Other liabilities	237.606	4.575
8 General government debt denominated in euro	24.461	0	11 Revaluation accounts	360.413	0
9 Other assets	247.226	119	12 Capital and reserves	104.419	0
<b>Total assets</b>	<b>4.633.963</b>	<b>12.597</b>	<b>Total liabilities</b>	<b>4.633.963</b>	<b>12.597</b>

Totals / sub-totals may not add up, due to rounding.