

# PRESS RELEASE

31 July 2018

## Consolidated financial statement of the Eurosystem as at 27 July 2018

In the week ending 27 July 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 264 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 4 billion to EUR 107.4 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 19.7 billion to EUR 3,138.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 27 July 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.5 billion	-	-
Covered bond purchase programme 2	EUR 4.1 billion	-	-
Covered bond purchase programme 3	EUR 256.6 billion	+EUR 0.5 billion	-
Asset-backed securities purchase programme	EUR 27.8 billion	+EUR 0.3 billion	-EUR 0.5 billion
Corporate sector purchase programme	EUR 164.9 billion	+EUR 0.6 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,037.7 billion	+EUR 8.8 billion	-EUR 1.0 billion
Securities Markets Programme	EUR 81.6 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 13 July 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 13 July 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	373.206	0	1 Banknotes in circulation	1.187.323	1.784
2 Claims on non-euro area residents denominated in foreign currency	312.608	-1.663	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.992.425	-12.164
2.1 Receivables from the IMF	73.788	105	2.1 Current accounts (covering the minimum reserve system)	1.324.103	-5.523
2.2 Balances with banks and security investments, external loans and other external assets	238.820	-1.768	2.2 Deposit facility	668.277	-6.599
3 Claims on euro area residents denominated in foreign currency	22.867	1.428	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15.908	-754	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15.908	-754	2.5 Deposits related to margin calls	44	-42
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6.437	-1.349
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	744.009	-290	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.910	-374	5 Liabilities to other euro area residents denominated in euro	377.215	27.214
5.2 Longer-term refinancing operations	741.965	0	5.1 General government	243.875	22.850
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	133.340	4.364
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	269.910	-6.594
5.5 Marginal lending facility	134	84	7 Liabilities to euro area residents denominated in foreign currency	4.762	-481
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10.785	-108
6 Other claims on euro area credit institutions denominated in euro	32.796	-5.628	8.1 Deposits, balances and other liabilities	10.785	-108
7 Securities of euro area residents denominated in euro	2.822.123	11.453	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.562.986	11.192	9 Counterpart of special drawing rights allocated by the IMF	56.138	0
7.2 Other securities	259.137	261	10 Other liabilities	230.033	324
8 General government debt denominated in euro	24.461	0	11 Revaluation accounts	360.413	0
9 Other assets	251.880	4.075	12 Capital and reserves	104.416	-4
<b>Total assets</b>	<b>4.599.857</b>	<b>8.622</b>	<b>Total liabilities</b>	<b>4.599.857</b>	<b>8.622</b>

Totals / sub-totals may not add up, due to rounding.