



# PRESS RELEASE

12 June 2018

## Consolidated financial statement of the Eurosystem as at 8 June 2018: commentary

In the week ending 8 June 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 251.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 2.2 billion to EUR 89.4 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 4 billion to EUR 3,225.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 8 June 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.6 billion	-	-EUR 0.3 billion
Covered bond purchase programme 2	EUR 4.3 billion	-	-
Covered bond purchase programme 3	EUR 254.6 billion	+EUR 0.6 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 27.5 billion	+EUR 0.1 billion	-
Corporate sector purchase programme	EUR 158.1 billion	+EUR 1.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 1,999.4 billion	+EUR 8.4 billion	-EUR 0.2 billion
Securities Markets Programme	EUR 84.7 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Consolidated weekly financial statement of the Eurosystem as at 8 June 2018

(EUR millions)

Assets	Balance as at 8 June 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 8 June 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	374.073	0	1 Banknotes in circulation	1.173.764	1.632
2 Claims on non-euro area residents denominated in foreign currency	301.014	2.501	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.051.502	2.446
2.1 Receivables from the IMF	69.243	-3	2.1 Current accounts (covering the minimum reserve system)	1.383.041	727
2.2 Balances with banks and security investments, external loans and other external assets	231.771	2.505	2.2 Deposit facility	668.335	1.651
3 Claims on euro area residents denominated in foreign currency	26.238	-786	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15.835	23	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15.835	23	2.5 Deposits related to margin calls	126	68
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9.689	1.213
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	757.822	-487	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.211	-341	5 Liabilities to other euro area residents denominated in euro	309.349	-1.266
5.2 Longer-term refinancing operations	756.582	-48	5.1 General government	175.475	-1.358
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	133.874	91
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	275.950	3.679
5.5 Marginal lending facility	30	-98	7 Liabilities to euro area residents denominated in foreign currency	10.660	2.108
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10.114	-679
6 Other claims on euro area credit institutions denominated in euro	46.254	-2.619	8.1 Deposits, balances and other liabilities	10.114	-679
7 Securities of euro area residents denominated in euro	2.794.723	9.466	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.533.067	9.098	9 Counterpart of special drawing rights allocated by the IMF	54.866	0
7.2 Other securities	261.656	369	10 Other liabilities	225.708	336
8 General government debt denominated in euro	24.925	0	11 Revaluation accounts	351.191	0
9 Other assets	236.330	1.370	12 Capital and reserves	104.420	0
<b>Total assets</b>	<b>4.577.214</b>	<b>9.469</b>	<b>Total liabilities</b>	<b>4.577.214</b>	<b>9.469</b>

Totals / sub-totals may not add up, due to rounding.