

# PRESS RELEASE

5 June 2018

## Consolidated financial statement of the Eurosystem as at 1 June 2018: commentary

In the week ending 1 June 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 251.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 20.3 billion to EUR 91.6 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 84.9 billion to EUR 3,221.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 1 June 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.9 billion	-	-
Covered bond purchase programme 2	EUR 4.3 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 254.6 billion	+EUR 1.5 billion	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 27.4 billion	+EUR 0.2 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 157.0 billion	+EUR 1.4 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 1,991.2 billion	+EUR 6.7 billion	-EUR 3.3 billion
Securities Markets Programme	EUR 84.7 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Consolidated weekly financial statement of the Eurosystem as at 1 June 2018

(EUR millions)

Assets	Balance as at 1 June 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 1 June 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	374.072	0	1 Banknotes in circulation	1.172.132	4.698
2 Claims on non-euro area residents denominated in foreign currency	298.513	-1.308	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.049.056	80.232
2.1 Receivables from the IMF	69.246	-2	2.1 Current accounts (covering the minimum reserve system)	1.382.314	60.545
2.2 Balances with banks and security investments, external loans and other external assets	229.267	-1.306	2.2 Deposit facility	666.683	19.685
3 Claims on euro area residents denominated in foreign currency	27.024	1.284	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15.812	1.902	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15.812	1.902	2.5 Deposits related to margin calls	59	2
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8.476	1.284
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	758.309	-646	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.551	-586	5 Liabilities to other euro area residents denominated in euro	310.615	-92.176
5.2 Longer-term refinancing operations	756.630	33	5.1 General government	176.833	-89.803
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	133.782	-2.373
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	272.271	13.824
5.5 Marginal lending facility	128	-93	7 Liabilities to euro area residents denominated in foreign currency	8.552	704
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10.794	-783
6 Other claims on euro area credit institutions denominated in euro	48.873	1.611	8.1 Deposits, balances and other liabilities	10.794	-783
7 Securities of euro area residents denominated in euro	2.785.256	4.184	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.523.969	6.190	9 Counterpart of special drawing rights allocated by the IMF	54.866	0
7.2 Other securities	261.287	-2.007	10 Other liabilities	225.371	-2.690
8 General government debt denominated in euro	24.925	0	11 Revaluation accounts	351.191	0
9 Other assets	234.961	-1.933	12 Capital and reserves	104.419	0
<b>Total assets</b>	<b>4.567.744</b>	<b>5.093</b>	<b>Total liabilities</b>	<b>4.567.744</b>	<b>5.093</b>

Totals / sub-totals may not add up, due to rounding.