

PRESS RELEASE

17 April 2018

Consolidated financial statement of the Eurosystem as at 13 April 2018: commentary

In the week ending 13 April 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 250.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 7.5 billion to EUR 78.6 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 3.4 billion to EUR 3,154.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 13 April 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 5.6 billion	-	-EUR 0.2 billion
Covered bond purchase programme 2	EUR 4.4 billion	-	-
Covered bond purchase programme 3	EUR 251.0 billion	+EUR 1.3 billion	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 26.2 billion	+EUR 0.0 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 150.3 billion	+EUR 0.8 billion	-
Public sector purchase programme	EUR 1,963.7 billion	+EUR 12.5 billion	-EUR 2.3 billion
Securities Markets Programme	EUR 85.2 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Consolidated weekly financial statement of the Eurosystem as at 13 April 2018

(EUR millions)

Assets	Balance as at 13 April 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 13 April 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	374.112	0	1 Banknotes in circulation	1.159.926	-1.914
2 Claims on non-euro area residents denominated in foreign currency	294.847	-2.369	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.994.348	5.152
2.1 Receivables from the IMF	69.317	-23	2.1 Current accounts (covering the minimum reserve system)	1.311.379	12.739
2.2 Balances with banks and security investments, external loans and other external assets	225.530	-2.345	2.2 Deposit facility	682.949	-7.435
3 Claims on euro area residents denominated in foreign currency	29.483	3.784	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	17.701	573	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17.701	573	2.5 Deposits related to margin calls	20	-152
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8.878	-3.541
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	761.549	-73	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.674	-634	5 Liabilities to other euro area residents denominated in euro	370.133	14.590
5.2 Longer-term refinancing operations	759.314	0	5.1 General government	244.347	14.724
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	125.786	-134
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	257.264	-1.349
5.5 Marginal lending facility	561	561	7 Liabilities to euro area residents denominated in foreign currency	6.809	471
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	12.433	683
6 Other claims on euro area credit institutions denominated in euro	47.386	2.478	8.1 Deposits, balances and other liabilities	12.433	683
7 Securities of euro area residents denominated in euro	2.753.706	11.275	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.486.293	11.814	9 Counterpart of special drawing rights allocated by the IMF	54.866	0
7.2 Other securities	267.412	-539	10 Other liabilities	227.978	2.564
8 General government debt denominated in euro	24.925	0	11 Revaluation accounts	351.191	0
9 Other assets	244.446	989	12 Capital and reserves	104.327	0
Total assets	4.548.153	16.656	Total liabilities	4.548.153	16.656

Totals / sub-totals may not add up, due to rounding.