

PRESS RELEASE

16 January 2018

Consolidated financial statement of the Eurosystem as at 12 January 2018: commentary

In the week ending 12 January 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 10 billion to EUR 252.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 4.1 billion to EUR 60.1 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 25.3 billion to EUR 3,149.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 12 January 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 6.1 billion	-	-
Covered bond purchase programme 2	EUR 4.7 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 242.4 billion	+EUR 2.1 billion	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 25.0 billion	+EUR 0.0 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 133.3 billion	+EUR 1.4 billion	-
Public sector purchase programme	EUR 1,898.4 billion	+EUR 7.1 billion	-
Securities Markets Programme	EUR 89.1 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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