

# PRESS RELEASE

14 February 2017

## Consolidated financial statement of the Eurosystem as at 10 February 2017

### Items not related to monetary policy operations

In the week ending 10 February 2017 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.4 billion to EUR 279.9 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
9 February 2017	7-day US dollar liquidity-providing reverse transaction	USD 0.3 billion	USD 0.2 billion

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.1 billion to EUR 315.2 billion. **Banknotes in circulation** (liability item 1) fell by EUR 0.4 billion to EUR 1,110.9 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 13.7 billion to EUR 144.2 billion.

### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 23.2 billion to EUR 88.9 billion. On Wednesday, 8 February 2017, a **main refinancing operation** (asset item 5.1) of EUR 31.6 billion matured and a new one of EUR 29.6 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.6 billion (compared with EUR 0.2 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 495.8 billion (compared with EUR 474.2 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 20.1 billion to

EUR 1,768.7 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 10 February 2017</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 11.0 billion	-	-EUR 0.1 billion
Covered bond purchase programme 2	EUR 6.8 billion	-	-
Covered bond purchase programme 3	EUR 211.0 billion	+EUR 1.7 billion	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 23.3 billion	+EUR 0.1 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 62.9 billion	+EUR 1.9 billion	-
Public sector purchase programme	EUR 1,354.2 billion	+EUR 16.9 billion	-
Securities Markets Programme	EUR 99.4 billion	-	-

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 8.6 billion to EUR 955.3 billion.

## Consolidated weekly financial statement of the Eurosystem as at 10 February 2017

(EUR millions)

Assets	Balance as at 10 February 2017	Difference compared with last week due to transactions	Liabilities	Balance as at 10 February 2017	Difference compared with last week due to transactions
1 Gold and gold receivables	382.061	0	1 Banknotes in circulation	1.110.923	-440
2 Claims on non-euro area residents denominated in foreign currency	323.167	-272	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.451.066	12.954
2.1 Receivables from the IMF	78.418	-235	2.1 Current accounts (covering the minimum reserve system)	955.270	-8.589
2.2 Balances with banks and security investments, external loans and other external assets	244.749	-37	2.2 Deposit facility	495.763	21.554
3 Claims on euro area residents denominated in foreign currency	36.371	1.692	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18.868	-913	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18.868	-913	2.5 Deposits related to margin calls	33	-11
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8.526	-1.449
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	584.683	-1.627	4 Debt certificates issued	0	0
5.1 Main refinancing operations	29.599	-2.046	5 Liabilities to other euro area residents denominated in euro	251.966	14.459
5.2 Longer-term refinancing operations	554.494	0	5.1 General government	144.183	13.653
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	107.783	806
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	144.824	-6.687
5.5 Marginal lending facility	590	419	7 Liabilities to euro area residents denominated in foreign currency	8.452	-726
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11.939	2.553
6 Other claims on euro area credit institutions denominated in euro	81.437	1.781	8.1 Deposits, balances and other liabilities	11.939	2.553
7 Securities of euro area residents denominated in euro	2.083.937	19.921	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1.768.715	20.070	9 Counterpart of special drawing rights allocated by the IMF	59.263	0
7.2 Other securities	315.222	-149	10 Other liabilities	229.552	859
8 General government debt denominated in euro	26.410	0	11 Revaluation accounts	394.418	0
9 Other assets	234.008	862	12 Capital and reserves	100.014	-78
<b>Total assets</b>	<b>3.770.942</b>	<b>21.443</b>	<b>Total liabilities</b>	<b>3.770.942</b>	<b>21.443</b>

Totals / sub-totals may not add up, due to rounding.