

# PRESS RELEASE

29 August 2017

## Consolidated financial statement of the Eurosystem as at 25 August 2017

### Items not related to monetary policy operations

In the week ending 25 August 2017 **gold and gold receivables** (asset item 1) decreased by EUR 14 million owing to the sale of gold by one Eurosystem national central bank for the purpose of producing a commemorative coin.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) fell by EUR 0.5 billion to EUR 259.8 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
24 August 2017	7-day US dollar liquidity-providing reverse transaction	USD 35 million	USD 35 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) remained virtually unchanged at EUR 286.1 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 4.2 billion to EUR 1,139.9 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 30.6 billion to EUR 225.4 billion.

### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 7.1 billion to EUR 183.1 billion. On Wednesday, 23 August 2017, a **main refinancing operation** (asset item 5.1) of EUR 4.8 billion matured and a new one of EUR 7.3 billion, with a maturity of seven days, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.3 billion (compared with EUR 0.2 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 593.2

billion (compared with EUR 597.7 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 10.8 billion to EUR 2,160.1 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 25 August 2017</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 7.5 billion	-	-
Covered bond purchase programme 2	EUR 4.9 billion	-	-
Covered bond purchase programme 3	EUR 227.7 billion	+EUR 1.1 billion	-
Asset-backed securities purchase programme	EUR 24.4 billion	+EUR 0.2 billion	-EUR 0.6 billion
Corporate sector purchase programme	EUR 106.2 billion	+EUR 0.9 billion	-
Public sector purchase programme	EUR 1,698.1 billion	+EUR 9.1 billion	-EUR 0.0 billion
Securities Markets Programme	EUR 91.2 billion	-	-

## Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 7.8 billion to EUR 1,230.8 billion.

## Consolidated weekly financial statement of the Eurosystem as at 25 August 2017

(EUR millions)

Assets	Balance as at 25 August 2017	Difference compared with last week due to transactions	Liabilities	Balance as at 25 August 2017	Difference compared with last week due to transactions
1 Gold and gold receivables	379.078	-14	1 Banknotes in circulation	1.139.900	-4.154
2 Claims on non-euro area residents denominated in foreign currency	299.190	-907	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.823.991	-12.339
2.1 Receivables from the IMF	74.466	12	2.1 Current accounts (covering the minimum reserve system)	1.230.792	-7.847
2.2 Balances with banks and security investments, external loans and other external assets	224.724	-919	2.2 Deposit facility	593.160	-4.495
3 Claims on euro area residents denominated in foreign currency	35.625	379	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16.217	-290	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16.217	-290	2.5 Deposits related to margin calls	39	3
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7.999	-976
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	776.282	2.611	4 Debt certificates issued	0	0
5.1 Main refinancing operations	7.267	2.458	5 Liabilities to other euro area residents denominated in euro	352.307	30.731
5.2 Longer-term refinancing operations	768.704	0	5.1 General government	225.390	30.572
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	126.917	159
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	181.318	-868
5.5 Marginal lending facility	310	153	7 Liabilities to euro area residents denominated in foreign currency	7.373	-112
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10.923	49
6 Other claims on euro area credit institutions denominated in euro	60.430	-1.800	8.1 Deposits, balances and other liabilities	10.923	49
7 Securities of euro area residents denominated in euro	2.446.153	10.723	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.160.064	10.753	9 Counterpart of special drawing rights allocated by the IMF	56.705	0
7.2 Other securities	286.090	-30	10 Other liabilities	224.154	837
8 General government debt denominated in euro	25.735	0	11 Revaluation accounts	371.913	0
9 Other assets	240.172	2.466	12 Capital and reserves	102.297	0
<b>Total assets</b>	<b>4.278.881</b>	<b>13.169</b>	<b>Total liabilities</b>	<b>4.278.881</b>	<b>13.169</b>

Totals / sub-totals may not add up, due to rounding.