

# PRESS RELEASE

13 June 2017

## Consolidated financial statement of the Eurosystem as at 9 June 2017

### Items not related to monetary policy operations

In the week ending 9 June 2017 **gold and gold receivables** (asset item 1) decreased by EUR 28 million owing to the sale of gold by one Eurosystem national central bank for the purpose of producing a commemorative coin.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 278.7 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
8 June 2017	7-day US dollar liquidity-providing reverse transaction	USD 40 million	USD 35 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) remained virtually unchanged at EUR 295.9 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.8 billion to EUR 1,130.5 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 14.9 billion to EUR 172.5 billion.

### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 0.5 billion to EUR 178.6 billion. On Wednesday, 7 June 2017, a **main refinancing operation** (asset item 5.1) of EUR 12.1 billion matured and a new one of virtually the same amount, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with EUR 0.3 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 601.3 billion (compared with EUR 602 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 14.6 billion to EUR 2,029.8 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 9 June 2017</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 8.2 billion	-	-
Covered bond purchase programme 2	EUR 5.6 billion	-	-
Covered bond purchase programme 3	EUR 221.7 billion	+EUR 1.2 billion	-
Asset-backed securities purchase programme	EUR 23.7 billion	+EUR 0.0 billion	-
Corporate sector purchase programme	EUR 92.1 billion	+EUR 1.4 billion	-
Public sector purchase programme	EUR 1,580.0 billion	+EUR 12.3 billion	-EUR 0.3 billion
Securities Markets Programme	EUR 98.4 billion	-	-

## Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 5 billion to EUR 1,199.2 billion.

## Consolidated weekly financial statement of the Eurosystem as at 9 June 2017

(EUR millions)

Assets	Balance as at 9 June 2017	Difference compared with last week due to transactions	Liabilities	Balance as at 9 June 2017	Difference compared with last week due to transactions
1 Gold and gold receivables	404.075	-28	1 Banknotes in circulation	1.130.473	-833
2 Claims on non-euro area residents denominated in foreign currency	321.496	303	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.800.604	4.390
2.1 Receivables from the IMF	77.416	-23	2.1 Current accounts (covering the minimum reserve system)	1.199.247	5.040
2.2 Balances with banks and security investments, external loans and other external assets	244.080	326	2.2 Deposit facility	601.306	-665
3 Claims on euro area residents denominated in foreign currency	29.870	-369	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16.711	401	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16.711	401	2.5 Deposits related to margin calls	51	15
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9.063	-2.202
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	779.998	-106	4 Debt certificates issued	0	0
5.1 Main refinancing operations	12.107	34	5 Liabilities to other euro area residents denominated in euro	310.202	10.344
5.2 Longer-term refinancing operations	767.770	0	5.1 General government	172.521	14.863
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	137.681	-4.518
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	152.702	2.019
5.5 Marginal lending facility	122	-140	7 Liabilities to euro area residents denominated in foreign currency	2.782	-58
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10.806	75
6 Other claims on euro area credit institutions denominated in euro	73.663	-852	8.1 Deposits, balances and other liabilities	10.806	75
7 Securities of euro area residents denominated in euro	2.325.634	14.637	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.029.766	14.603	9 Counterpart of special drawing rights allocated by the IMF	59.048	0
7.2 Other securities	295.869	33	10 Other liabilities	228.119	-149
8 General government debt denominated in euro	26.372	0	11 Revaluation accounts	412.030	0
9 Other assets	240.310	-400	12 Capital and reserves	102.298	0
<b>Total assets</b>	<b>4.218.129</b>	<b>13.586</b>	<b>Total liabilities</b>	<b>4.218.129</b>	<b>13.586</b>

Totals / sub-totals may not add up, due to rounding.