

PRESS RELEASE

19 April 2017

Consolidated financial statement of the Eurosystem as at 14 April 2017

Items not related to monetary policy operations

In the week ending 14 April 2017 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 280.3 billion.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
13 April 2017	7-day US dollar liquidity-providing reverse transaction	USD 45 million	USD 35 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.5 billion to EUR 304.5 billion. **Banknotes in circulation** (liability item 1) increased by EUR 8.3 billion to EUR 1,127.5 billion. **Liabilities to general government** (liability item 5.1) rose by EUR 10.8 billion to EUR 164.7 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 25.1 billion to EUR 219.3 billion. On Wednesday, 12 April 2017, a **main refinancing operation** (asset item 5.1) of EUR 13.2 billion matured and a new one of virtually the same amount, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.7 billion (compared with EUR 0.1 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 563.8 billion (compared with EUR 588.2 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 15 billion to

EUR 1,921.4 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 14 April 2017	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 9.5 billion	-	-
Covered bond purchase programme 2	EUR 6.0 billion	-	-
Covered bond purchase programme 3	EUR 215.5 billion	+EUR 0.8 billion	-
Asset-backed securities purchase programme	EUR 24.4 billion	+EUR 0.1 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 79.6 billion	+EUR 1.7 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 1,486.8 billion	+EUR 12.5 billion	-
Securities Markets Programme	EUR 99.6 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 11.6 billion to EUR 1,144.5 billion.

Consolidated weekly financial statement of the Eurosystem as at 14 April 2017

(EUR millions)

Assets	Balance as at 14 April 2017	Difference compared with last week due to transactions	Liabilities	Balance as at 14 April 2017	Difference compared with last week due to transactions
1 Gold and gold receivables	404.189	0	1 Banknotes in circulation	1.127.501	8.272
2 Claims on non-euro area residents denominated in foreign currency	321.847	-1.217	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.708.322	-12.802
2.1 Receivables from the IMF	77.663	0	2.1 Current accounts (covering the minimum reserve system)	1.144.512	11.622
2.2 Balances with banks and security investments, external loans and other external assets	244.185	-1.217	2.2 Deposit facility	563.790	-24.436
3 Claims on euro area residents denominated in foreign currency	31.575	-2	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19.804	1.235	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19.804	1.235	2.5 Deposits related to margin calls	21	12
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	13.184	-534
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	783.134	647	4 Debt certificates issued	0	0
5.1 Main refinancing operations	13.228	57	5 Liabilities to other euro area residents denominated in euro	298.107	18.874
5.2 Longer-term refinancing operations	769.185	0	5.1 General government	164.748	10.836
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	133.359	8.038
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	170.549	2.070
5.5 Marginal lending facility	721	590	7 Liabilities to euro area residents denominated in foreign currency	2.924	-975
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11.171	-415
6 Other claims on euro area credit institutions denominated in euro	80.711	-675	8.1 Deposits, balances and other liabilities	11.171	-415
7 Securities of euro area residents denominated in euro	2.225.886	14.556	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1.921.362	15.034	9 Counterpart of special drawing rights allocated by the IMF	59.048	0
7.2 Other securities	304.525	-478	10 Other liabilities	225.785	-846
8 General government debt denominated in euro	26.372	0	11 Revaluation accounts	412.030	0
9 Other assets	236.478	-901	12 Capital and reserves	101.374	0
Total assets	4.129.996	13.643	Total liabilities	4.129.996	13.643

Totals / sub-totals may not add up, due to rounding.