

## PRESS RELEASE

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### Consolidated financial statement of the Eurosystem as at 13 October 2017: commentary

In the week ending 13 October 2017 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 253.7 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 22.1 billion to EUR 126.7 billion.

Base money (liability items 1, 2.1 and 2.2) rose by EUR 22.6 billion to EUR 3,087.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 13 October 2017	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 7.0 billion	-	-
Covered bond purchase programme 2	EUR 4.8 billion	-	-
Covered bond purchase programme 3	EUR 234.0 billion	+EUR 1.2 billion	-
Asset-backed securities purchase programme	EUR 24.7 billion	+EUR 0.1 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 118.2 billion	+EUR 1.7 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 1,774.3 billion	+EUR 14.0 billion	-EUR 1.6 billion
Securities Markets Programme	EUR 91.4 billion	-	-

## Consolidated weekly financial statement of the Eurosystem as at 13 October 2017

(EUR millions)

Assets	Balance as at 13 October 2017	Difference compared with last week due to transactions	Liabilities	Balance as at 13 October 2017	Difference compared with last week due to transactions
1 Gold and gold receivables	379.044	0	1 Banknotes in circulation	1.145.215	350
2 Claims on non-euro area residents denominated in foreign currency	297.222	1.356	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.942.511	22.310
2.1 Receivables from the IMF	73.020	0	2.1 Current accounts (covering the minimum reserve system)	1.283.685	26.377
2.2 Balances with banks and security investments, external loans and other external assets	224.202	1.356	2.2 Deposit facility	658.800	-4.089
3 Claims on euro area residents denominated in foreign currency	32.114	-1.256	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16.744	-163	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16.744	-163	2.5 Deposits related to margin calls	25	23
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8.123	-1.080
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	785.537	18.018	4 Debt certificates issued	0	0
5.1 Main refinancing operations	21.343	18.095	5 Liabilities to other euro area residents denominated in euro	333.729	12.352
5.2 Longer-term refinancing operations	764.076	0	5.1 General government	210.390	10.165
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	123.340	2.187
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	176.462	-1.362
5.5 Marginal lending facility	118	-77	7 Liabilities to euro area residents denominated in foreign currency	8.598	-442
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11.407	598
6 Other claims on euro area credit institutions denominated in euro	55.029	127	8.1 Deposits, balances and other liabilities	11.407	598
7 Securities of euro area residents denominated in euro	2.537.581	15.687	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.254.350	15.467	9 Counterpart of special drawing rights allocated by the IMF	55.649	0
7.2 Other securities	283.231	220	10 Other liabilities	222.686	1.212
8 General government debt denominated in euro	25.673	0	11 Revaluation accounts	364.946	0
9 Other assets	242.679	170	12 Capital and reserves	102.297	0
<b>Total assets</b>	<b>4.371.623</b>	<b>33.939</b>	<b>Total liabilities</b>	<b>4.371.623</b>	<b>33.939</b>

Totals / sub-totals may not add up, due to rounding.